



BIA SUDDHI

**Volume - 12
Nov 27, 2023**



Part A : Trade, Investment, Economy , industry & Commerce update

1. Finance Ministry asks PSU banks to take measures to strengthen cybersecurity

The Finance Ministry has asked state-owned banks to review systems and processes related to their digital operation in view of the recent UCO Bank incident. According to sources, the banks have been advised to check their cybersecurity robustness and take measures to strengthen them.

Banks should keep a tight vigil, and there should be readiness for future cyber threats, sources said.

Full story:

<https://shorturl.at/oBDFL>

2. EV battery recycling can give wings to India's decarbonisation dreams but faces stiff challenges.

Electric vehicles are key to decarbonise mobility. India's ambitious electrification programme supported by upscaled domestic battery manufacturing will require a secured supply of battery materials.

But the country does not have enough mineral reserves. At present, its electric vehicle sector is almost entirely dependent on imported battery cells.

Recycling retired batteries can help the sector hedge geopolitical risks, build material security, while minimising environmental hazards from the e-waste and staying on the path to Net Zero emissions. India needs to revamp its Battery Waste Management Rules of 2022 for efficient and economic extraction of the critical minerals through recycling.

Full story:

<https://shorturl.at/DEJMU>

3. To steer Bidadi growth, govt upgrades planning body

The move, insiders say, is aimed at reviving the Bidadi Township project, which is spread across 39 villages totalling 10,000 acres of land.

The Urban Development Department (UDD) issued an order to rename and upgrade Bidadi Smart City Planning Authority as Greater Bengaluru Development Authority (GBDA). This is expected to pave the way for faster implementation of government directions including acquisition of land as the "empowered" GBDA can function independently.

Full story:

<https://shorturl.at/xF134>

4. Coal ministry to boost 'Make in India' with domestic mining equipment manufacturing plan

In an effort to reduce India's reliance on imported machinery and promote self-reliance in accordance with the Atmanirbhar Bharat initiative, the Ministry of Coal has announced comprehensive measures to augment indigenous manufacturing within the coal mining sector.

Full story:

<https://tinyurl.com/2rhufza4>

5. Tracking China H9N2 case, respiratory illness spike, low India risk: Government

Union Health Ministry said it is closely monitoring the reported outbreak of H9N2 cases and clusters of respiratory illness in children in northern China. There is low risk to India from both the avian influenza case reported from China as well as the clusters of respiratory illness. The health ministry said that the country is prepared for any kind of emergency that may emerge from the current situation.

Full story:

<https://tinyurl.com/4fc645a2>

6. Govt may relax registration rules for e-commerce players, traders unhappy

The government may not make it mandatory for online business firms to register on Open Network Digital Commerce (ONDC) in the proposed new e-commerce policy, two officials privy to the information said, in an easing of rules that could benefit the big players.

Full story:

<https://tinyurl.com/bdhf6yws>

7. India to add 80 GW coal-fuelled power generation capacity by 2031-32

The government has decided to start work to have up to 60 GW of coal-based generation capacity in addition to the 27 GW already under construction, amid rising demand for electricity, according Union Power Minister R K Singh. Singh held an interaction with stakeholders in the power sector here to review the thermal power capacity addition and facilitate the industry to overcome any problems.

Full story:

<https://tinyurl.com/3rhk4tv4>

8. Toyota commits ₹3300 crore for a third plant at Bidadi

Japan-headquartered global auto major Toyota, celebrating its 25th year of operations in India, has said it will invest an additional ₹3,300 crore to set up its third manufacturing plant in the country. The investment would be made through its Indian arm Toyota Kirloskar Motor (TKM) and the new plant will have an annual capacity of one lakh units expected to come onstream by 2026.

The new unit will be located at the existing TKM's sprawling 432-acre campus at Bidadi in Bengaluru and will generate an additional 2,000 jobs in direct employment. The company signed a memorandum of understanding with the Karnataka government on Tuesday for setting up the unit.

Full story:

<https://shorturl.at/nEKW6>

9. India's forex reserve surges by \$5.08 billion to \$595 billion: RBI data

India's forex reserves increased by \$5.077 billion to \$595.397 billion during the week ended November 17, the Reserve Bank said. In the previous reporting week, the kitty declined \$462 million to \$590.321 billion.

For the week ended November 17, the foreign currency assets, a major component of the reserves, increased \$4.387 billion to \$526.391 billion, according to the Weekly Statistical Supplement released by the Reserve Bank of India (RBI). It can be noted that in October 2021, the country's forex kitty had reached an all-time high of \$645 billion. The reserves took a hit as the central bank deployed the kitty to defend the rupee amid pressures caused majorly by global developments since last year.

Full story:

<https://tinyurl.com/yrfkjkf4>

10. Services exports to help India realise \$2tn export aim by 2030: Industry chamber

India's exports have demonstrated resilience among the world's top 20 exporters in 2021-22, according to a PHD Chamber of Commerce and Industry report released. The report, 'India's Emerging Export Dynamics', expects that robust service exports could push the country to achieve the \$2 trillion export target by 2030.

Full story:

<https://tinyurl.com/4xjykeee>

11. India's crude output up 1.3% to 2.5 MMT in October, imports rise after 4 months

India produced a total of 2.5 million metric tonnes (MMT) of crude oil in October 2023 - registering a growth of 1.3 per cent compared to the year-ago period, according to Petroleum Planning & Analysis Cell (PPAC). Out of 2.5 MMT, Oil and Natural Gas Corporation (ONGC) produced 1.6 MMT of crude oil while Oil India Limited (OIL) and private sector producers contributed 0.3 MMT and 0.6 MMT, data released by the Oil Ministry showed.

Full story:

<https://tinyurl.com/4uyp7e7t>

12. India's GDP likely grew 7% in September quarter, surpassing RBI's projections

The Indian economy likely grew at 7 per cent in the second quarter of the ongoing financial year,

higher than the Reserve Bank of India's rate-setting panel's estimation, research firm ICRA said in a note.

ICRA said India's GDP growth likely moderated to 7 per cent in Q2 after growing 7.8 per cent in Q1, on a normalising base and erratic monsoon.

Full story:

<https://tinyurl.com/ycycetxd>

1. Pedestrian walkway construction



Location: Sector -2 from Manjushree Circle to Shyanamangala cross
Current Status: Part-3 30% (300 Rmt) completed, remaining in progress.

2. Road Median improvement



Location: 1. Shyanamangala cross to Ambience cross
Current Status: Location-1(14 nos.): Foundation work is completed; curing process is in progress for installation of new street light poles

Part C: Accident trend at Bidadi industrial area

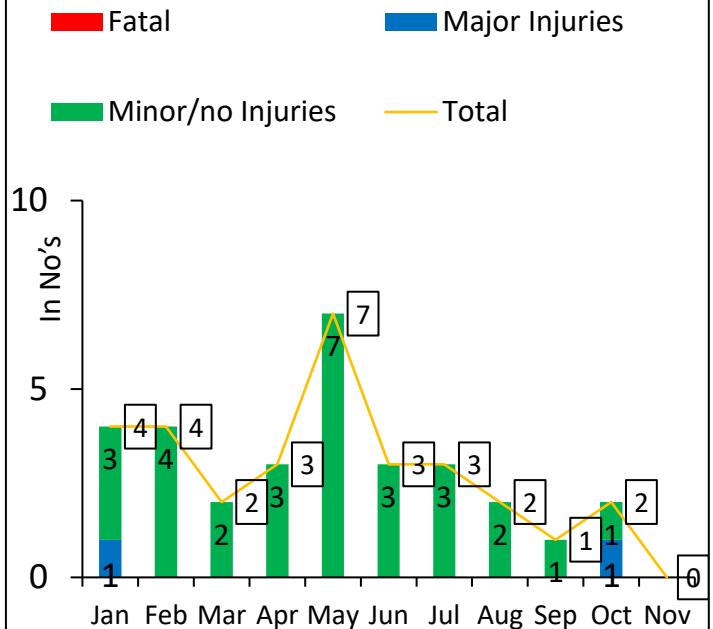
Road accident summary- daily

November, 2023					
		1	2		
		3	4		
		5	6		
7	8	9	10	11	12
13	14	15	16	17	18
19	20	21	22	23	24
		25	26		
		27	28		
		29	30		

Type of accident	Legend	No's
Fatal accident		0
Major Injury		0
Minor accident		0
Safe day		25

No accident occurred on this week

Road Accident Summary -2023



Our goal is **“Zero Accident”** on our roads. We thank you for all the support. Let us work together to make it happen.

Upcoming events:

- **Police Chowki inauguration** on November 29, 2023.
- **11th Annual General Meeting** is re-scheduled on November 30, 2023 at Wonderla Resorts.



BIDADI INDUSTRIES ASSOCIATION

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