BIDADI INDUSTRIES ASSOCIATION
Let's Strive Together...

BIA SUDDHI

Volume - 15
Dec 18, 2023

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Part A : Trade, Investment, Economy , industry & Commerce update

1. Centre working on 'Make in India' for the world plan : Goyal

In a bid to boost manufacturing in the country, the central government has outlined a "Make in India for the world" plan, Union Commerce and Industry Minister Piyush Goyal said. "We are looking at India going global. We are vocal for local but also wish to see local go global," Goyal said at an event organised by the World Association of Investment Promotion Agencies (WAIPA). The minister underlined that the size of India's gross domestic product (GDP) is expected to increase by $30 trillion in the next 30 years.

"We have an ambitious roadmap until 2047 when we wish to see India as a developed nation, as a prosperous nation where every child of the country gets a good quality of life," he said. Addressing the 27th edition of World Investment Conference organised by WAIPA, Goyal made a strong pitch for attracting investments in India.

Full story:
https://shorturl.at/ezBZ0

2. Manufacturing sector expected to reach $ 1 trn by 2025-26 led by Gujarat

The Indian manufacturing sector is experiencing a surge in investments, marking a significant milestone in the nation's economic landscape. According to a report by Colliers, this has poised India's manufacturing market to reach $1 trillion by 2025-26, with Gujarat becoming India's manufacturing powerhouse, followed by Maharashtra, then Tamil Nadu.

India's manufacturing sector has experienced remarkable growth with Foreign Direct Investment (FDI) hitting $17.51 billion in the financial year 2020-21 alone. This showcases the heightened global investor confidence. This success can be attributed to the government's "Make in India" initiative to foster domestic manufacturing, as well as policies such as the production-linked incentive (PLI) scheme. PLI schemes have helped incentivise various manufacturing industries, including automobiles, electronics, and textiles.

Full story:
https://shorturl.at/sCV14

3. India's hiring trends: 37% of employers set to ramp up recruitment by March 2024

Corporate India's hiring sentiment for the next three months is one of the highest across the world, with 37 per cent of employers planning to increase their staff strength amid buoyant domestic demand conditions, says a survey.

According to the latest ManpowerGroup Employment Outlook Survey of nearly 3,100 employers across sectors and regions, the Net Employment Outlook (NEO) in India is the highest amongst 41 countries.

Full story:
https://shorturl.at/msBS6

4. Hospitality industry expects hiring to accelerate after robust growth in 2023.

The Indian hospitality and tourism sector is expected to see accelerated hiring going forward after witnessing a robust growth this year with domestic travels leading the way, according to industry players.

With a report by the Hotel Association of India (HAI) projecting the hotel industry's direct contribution to India's GDP to reach USD 1 trillion by 2047, experts believe there will be a minimum of 25 per cent rise in the need for workforce, with the adjacent industries like travel, aviation, ticket booking, travel guides, and consultants to be increasingly in demand.

Full story:
https://shorturl.at/dgGIT

5. Electronics manufacturing poised for breakthrough growth.

Recently, Minister of Electronics and Information Technology Ashwini Vaishnav, in a social media post, contended that 99.2 per cent of all mobile phones sold in India are 'Made in India' and the industry has grown 20 times in the last nine years. It is not just the manufacturing of mobile phones, but the manufacturing of electronics in general that is gaining a lot of prominence, and becoming a talking point in the last few months.

Full story:
https://rb.gy/n9dwfq

6. Unlocking India's digital potential: The role of ROW in digital infrastructure development.

Amendments in ROW policies have improved telecom infrastructure deployment and service quality. Further enhancements can be made by enabling telecom licenses to share infrastructure, offering subsidies for rural expansion, formulating an all-encompassing ROW policy for emerging technologies, and standardising ROW policies across states. These measures can transform India's telecommunications landscape, ensuring greater accessibility, affordability, and efficiency in services.

Full story:
https://t.ly/Afcgb

7. Steel ministry begins industry consultations as imports exceed exports

The ministry of steel has begun consultations with domestic producers to explore strategies for reining in imports as these have exceeded exports from India, the world's second-largest producer of the alloy.

India imported 4.3 million tonnes of steel between April and November this year, as against exports of 4 million tonnes, becoming a net importer of the alloy.

Full story:
https://t.ly/BbrlJ

8. Liquor industry in high spirits as holiday season is around the corner.

Experts say that the quarter of October to December is the peak season for the Indian industry, driven by increased demand for premium alcohol.

"Premiumisation trends continue to stay strong. Indian consumers are appreciating quality over quantity, as can be seen in an increasing desire for refined experiences and finest offerings, whether it is at home or celebrating outside," said Shweta Jain, Chief Business Officer – luxury, reserve, and craft portfolio, Diageo India.

Full story:
https://t.ly/ZiNvR

9. Centre not considering any new PLI schemes : DPIIT Secretary

The Government will not expand the scope and coverage of its production linked incentive (PLI) scheme during the ongoing fiscal year (2023-24) and is likely to wait for the formation of a new central government next year to decide on enlarging the list of sectors getting incentives for building domestic manufacturing capabilities.

No new PLI scheme is being considered by the government, as it feels the ongoing schemes are sufficient. Mr. Rajesh Kumar, Secretary in the Department for Promotion of Industry and Internal Trade (DPIIT) said.

Full story:
https://t.ly/fSvhp

10. Winds of change as uniform packaging rules set to ring in lower logistics costs

India's logistics companies, which handle millions of items ranging from apparel to smartphones and from toys to white goods, will soon have to follow uniform packaging standards at their cavernous warehouses.

The government is working on packaging standards that would mandate optimum space utilization in warehouses, a move that would support its objective of lowering its logistics costs from a high 14-15% of gross domestic product (GDP) to the 7-8% seen in advanced economies.

The Union commerce ministry is working on standards that will cover racking arrangements, lifting, loading and unloading, two officials aware of the matter said, adding the rules will be part of the national logistics policy (NLP).

A draft of the standards will go through interministerial consultations, and the final rules are likely before the end of the fiscal year, said one of the two officials quoted above, both of whom spoke on the condition of anonymity.

Full story:
https://t.ly/p4udd

11. India’s industrial production rises to 16 month high of 11.7 per cent in October 2023

India's industrial production in October rose to a 16-month high of 11.7 per cent in October 2023 against a contraction of 4.1 per cent in the same period a year ago, the Ministry of Statistics & Programme Implementation (MOSPI) said. In September, it had grown by 5.8 per cent.

Factory output is measured in terms of the Index of Industrial Production (IIP).

Full story:
https://shorturl.at/jnozE

12. RBI issues warning against unauthorised loan waiver campaigns

In a statement, the RBI said it has noticed certain misleading advertisements enticing borrowers by offering loan waivers.

These entities, it said, seem to be actively promoting many such campaigns across the print media as well as social media platforms.There are also reports of such entities charging a service/legal fee for issuing 'debt waiver certificates' without any authority.

Full story:
https://shorturl.at/joRT3

13. **Why Centre may review policy mandating gencos to blend 6% imported coal**

The concern of Ministry of Power is to ensure sufficient availability of coal at Thermal Power Plants (TPPs) so that the demand for electricity may be met. Coal, whether domestic or imported, is procured by Thermal Power Plants [Domestic Coal Based (DCBs) plants or Imported Coal Based Plants (ICBs)] separately and as per their requirements. As Coal is under open general licence (OGL) since 1993, thermal power plants / generators have been regularly importing coal as per their preference (imported coal has high Gross Calorific Value and therefore is of better quality) and need, based on their commercial prudence.

Coal Import for blending at 6% till March 2024, to ensure uninterrupted power supply across the country: Power and New & Renewable Energy Minister R. K. Singh said “Price of the imported coal is not comparable with the price of domestic coal due to difference in calorific value”. If coal had not been imported for blending, coal stock would have become zero in September 2022, leading to widespread power cuts and blackouts: Union Power and NRE Minister

Full story:
https://shorturl.at/jlK08

14. **India’s trade deficit shrinks to $20.58 billion in Nov, imports fall by 4.3%**

India's merchandise trade deficit fell to $20.58 billion in November, according to government data released on Friday. It was primarily driven by a fall in imports, by 4.3 per cent, to $54.48 billion as compared to $56.95 billion in the same month last year.

The exports, however, fell less sharply by 2.8 per cent to $33.90 billion from $34.89 billion a year ago. Trade deficit is the difference between imports and exports of a country during a time period.

Full story:
https://shorturl.at/dkzD5

15. **India’s forex reserves at 4 month high; jump $2.8 billion to $607 billion : RBI**

India’s forex reserves jumped $2.8 billion to $607 billion, a four month high in the week ended December 8, RBI said. In the previous week, reserves had risen $6.1 billion to $604 billion. In October 2021, the forex kitty had reached $645 billion.

Full story:
https://shorturl.at/iCDHI

Part B: Infrastructure maintenance & development, Interactive sessions, CSR etc.,

1. Pedestrian walkway construction

Location: Sector -2 from Manjushree Circle to Shyanamangala cross
Current Status: Installation work is in progress. (Part-3 1000 Rmt)

2. Road Median improvement

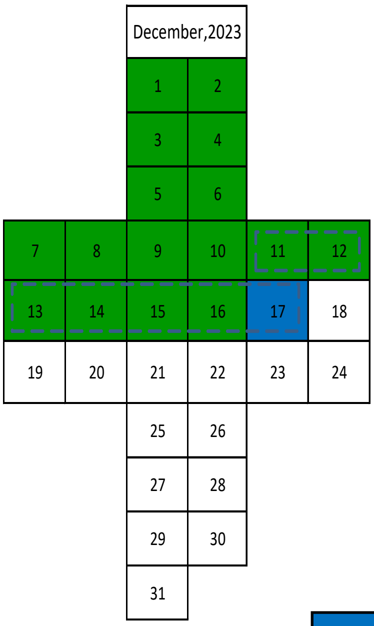
Location-1

Location-2

Location: 1. Shyanamangala cross to Ambience cross 2. Coca-Cola Plant 1 cross to TKM gate-1 circle
Current Status: Location-1: Preparation is in progress for installation of new streetlight Poles.
Location-2: Re-painting works has completed for Streetlight Poles.

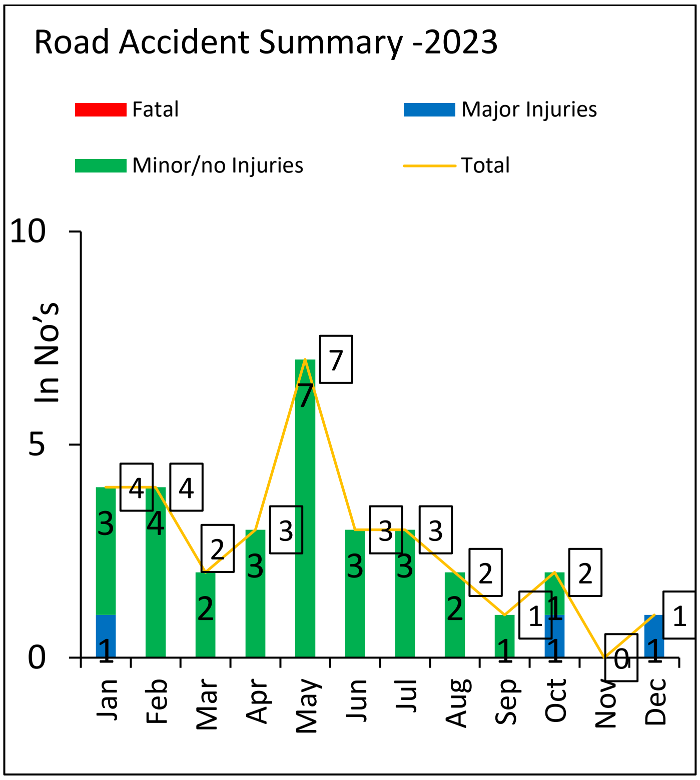
Part C: Accident trend at Bidadi industrial area

Road accident summary- daily



Type of accidnet	Legend	No's
Fatal accident		0
Major Injury		1
Minor Accident		0
Safe day		16

One major accident occurred near Bosch gate No-2.



Our goal is **"Zero Accident"** on our roads. We thank you for all the support. Let us work together to make it happen.

BIDADI INDUSTRIES ASSOCIATION

Plot No. CA-2, Phase-1 Bidadi Industrial Area, Bidadi Ramanagara Taluk & District -562109, Bengaluru, Karnataka 562109

Website : www.biabidadi.com

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