BIDADI INDUSTRIES ASSOCIATION
Let's Strive Together...

BIA SUDDHI

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BIDADI INDUSTRIES ASSOCIATION
Let's Strive Together...

WISHING YOU AND YOUR TEAM AND FAMILY A HAPPY NEW YEAR 2024

Part A : Trade, Investment, Economy , industry & Commerce update

1. **Robust tax mop-up limits fiscal deficit to 50% of FY24 goal**

The central government's **fiscal deficit** in the first eight months of this fiscal hit 50.7% of the annual target, against 58.9% a year before, as a leash on spending on top of improved **tax collections** in recent months kept the **deficit** under control, showed the official data released.

Full story:
https://shorturl.at/cnBZ5

2. **Skill India with IIT to offer specialised courses to upskill local youth as per industry needs.**

National Skill Development Corporation (NSDC) in association with IIT is planning to roll out certificate/diploma/minor specialisations courses to upskill local students as per the dynamic industry needs, starting from the academic year 2024-25.

Full story:
https://shorturl.at/giAH4

3. **Amid surge in cases, Karnataka mandates home isolation for Covid positive patients.**

Amid the spike in JN.1 cases in Karnataka, the government has decided that all Covid-positive persons should mandatorily remain in home isolation for seven days and all their symptomatic primary contacts should be tested.

Full story:
https://shorturl.at/efikI

4. **Double-digit growth marks a historic year for hospitality industry**

In a year defined by challenges, including soaring hotel fees, increased airfares, and heightened movement costs, it was a promising 2023 for the tourism and travel sector. This was facilitated by Indian tourists seizing every opportunity to explore, leaving their mark on the world stage.

Full story:
https://shorturl.at/jzAN8

5. **A ₹2 trillion cheque is getting ready for the agriculture ministry**

"The Union budget for 2024-25 may set aside ₹2 trillion for the agriculture ministry to help it expand the government's flagship schemes on income support and crop insurance for farmers, two officials aware of the plans said. This will be a 39% increase in allocation for the ministry, which received ₹1.44 trillion in the 2023-24 budget. A bigger allocation may also help the ministry raise annual farmer income support from the current ₹6,000 to ₹9,000.

Full story:
https://t.ly/n7sFz

6. **Railways to invest ₹7 tn to lay tracks over the next decade**

In a transformative move, the Indian Railways is gearing up for a massive investment of Rs. 7 trn over the next decade. This substantial investment aims to lay an unprecedented 50,000 kms of new train tracks, a crucial step towards modernising the railway network and enhancing train speeds.

Full story:
https://t.ly/rZqVF

7. **Oil retailers raise procurement price of ethanol made from C-heavy molasses**

India's state fuel retailers have raised procurement prices for ethanol made from C-heavy molasses by 6.87 rupees per litre to 56.28 rupees per litre, according to industry sources and a document reviewed by Reuters.

Full story:
https://t.ly/ie-aa

8. **RBI flags rising risks in consumer lending**

While macro stress tests for credit risks indicate that even under a severe stress scenario all banks would be able to comply with minimum capital requirements, stress in the NBFC sector could be higher relative to March 2023, the Reserve Bank of India said in the Financial Stability Report released on Thursday.

Full story:
https://t.ly/aMRaW

9. **India's coal production up 12.3% so far in FY24**

The ministry said coal production in FY24 (as of 25 December) stands at about 664.37 million tonnes (MT) compared to 591.64 MT in the corresponding period of the previous fiscal year.

The coal dispatch rate has increased by 11.32% over the same period last year, it said, adding this would ensure a consistent and robust coal supply to meet the needs of the power sector.

Full story:
https://rb.gy/amgy6d

10. **RBI calls for stronger bank balance sheets**

Indian banks and non-bank lenders need to further fortify their balance sheets by following stronger governance and risk-management practices, the Reserve Bank of India (RBI) said in a report, even as it lauded the industry's performance across multiple metrics. These measures would help cater to growing aspirations of the Indian economy, the Report on Trends and Progress of Banking in India said.

Full story:
http://tinyurl.com/f79k3b4z

11. **Real Estate Outlook 2024: Rates may rise up to 15%, demand to stay steady**

India's housing market defied logic this year to register all-time high sales as home buyers snapped up deals despite a jump in asking prices and the highest interest rates in six years.

Market experts strongly believe the demand will not only sustain in 2024 but rise further, albeit at a slower pace, on high economic growth and expectations of a fall in home loan interest rate.

The real estate industry saw record sales of residential properties in terms of both volumes and value, real estate market data showed as consumers are increasingly buying into the idea of home ownership post-Covid pandemic.

Full story:
http://tinyurl.com/n5ypp7zk

12. **Centre likely to bring down petrol, diesel prices ahead of 2024 Lok Sabha polls**

The government is likely reduce the petrol and diesel prices ahead of the Lok Sabha polls as crude oil prices have also come down in the international market which will enable the oil marketing companies to bear the burden.

As per sources, the Ministry for Petroleum and Natural Gas has worked out various combinations and permutations on the price cuts ranging from Rs 4 to Rs 10 per litre in the two fuels and the impact it will have on the oil companies.

Full story:
http://tinyurl.com/7kuck65x

Part B: Infrastructure maintenance & development, Interactive sessions, CSR etc.,

1. Pedestrian walkway construction

Location: Sector -2 from Manjushree Circle to Shyanamangala cross (one side only)
Current Status: 100% walkway installation completed, snag finishing work is in progress.
Request all to use walkway for safe movement.

2. Road Median improvement

Location-1

Location-2

Location: 1. Shyanamangala cross to Ambience cross
2. Coca-Cola Plant 1 cross to TKM gate-1 circle.
Current Status:
Enhancement of streetlights:
At location -1, addition of 14 new streetlights and revamping of existing panel boards, cables etc., fully completed and commissioned.
At location-2, foundation casting completed for addition of 23 new streetlights, installation planned on 10th Jan.
Please share feedback to enhance further.

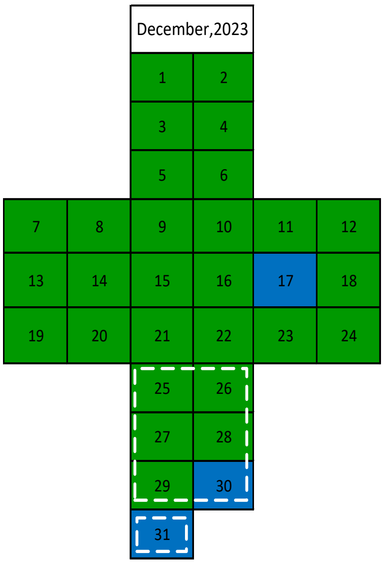
3. Vrushabhavathi Anganavadi building Construction.

Sponsored by Toyota Logistics Kishor India Pvt. Ltd.

Current Status: Footing casting and stub column casting completed.

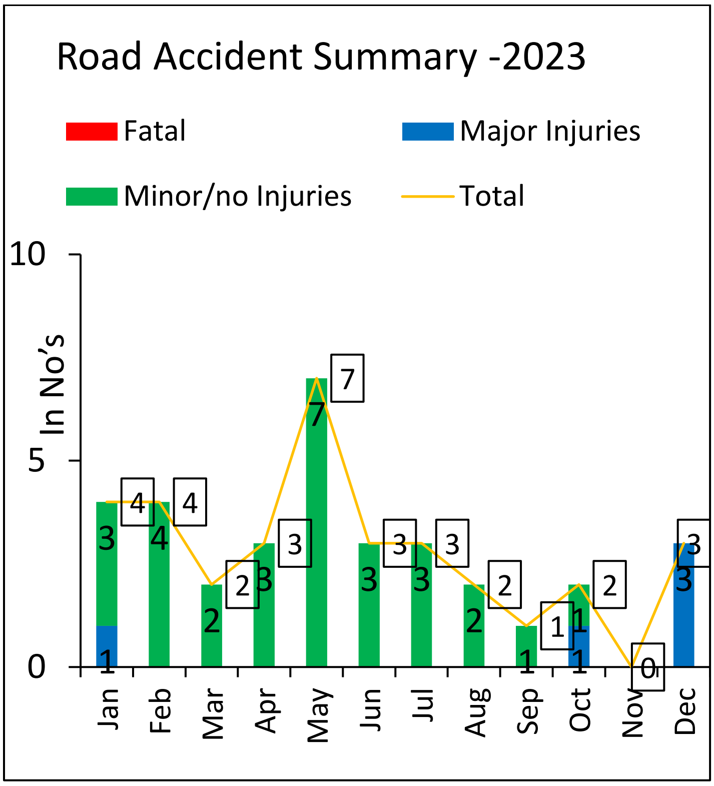
Part C: Accident trend at Bidadi industrial area

Road accident summary- daily



Type of accidnet	Legend	No's
Fatal accident		0
Major Injury		3
Minor Accident		0
Safe day		28

Two major accidents occurred near TKM gate#1 and Technopark



Appeal: Request all to follow road safety rules and educate among all your stakeholder.

Our goal is "Zero Accident" on our roads. We thank you for all the support. Let us work together to make it happen.

BIDADI INDUSTRIES ASSOCIATION

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