

BIA SUDDHI

**Volume - 25
Feb 26th, 2024**

Part A: Trade, Investment, Economy, industry & Commerce update

1. Trai's new rules will mandate telcos to identify callers

Telecom users should know the legal name of anyone calling them, the Telecom Regulatory Authority of India (TRAI) recommended. The regulator recommended that Calling Name Presentation (CNAP), where phones display a caller's identity based on their KYC registration data, be implemented on Indian telecom networks. The recommendation will now be considered by the Department of Telecommunications, which had sought TRAI's inputs on the matter.

Full story:

<http://tinyurl.com/5f77ah9s>

2. Red sea crisis to affect the fertiliser, capital goods sectors the most: Crisil

The Red Sea conflict has also impacted Middle East's fertiliser exports to India. Shipment timelines have been extended by nearly a fortnight and hiked freight costs. "Import of the key fertiliser, muriate of potash (MOP), from Jordan and Israel has been majorly affected. Israel constitutes 10-15% of MOP exports to India, while Jordan constitutes 25-30%," CRISIL said while adding that the Indian government has assured a sufficient buffer for fertilisers but MOP supplies from these countries will be affected if the situation persists for long.

Full story:

<http://tinyurl.com/ws823may>

3. India's venture-debt market crossed \$1 billion in 2023: Report

Venture debt globally stood at about \$60-65 billion in 2023, according to the 'India Venture Debt report 2024' by venture debt firm Stride Ventures. About 190 start-ups raised a total of \$1.2 billion last year, marking a 50 per cent increase.

The surge, accounting for approximately 175-190 deals, reflects a Compound Annual Growth Rate (CAGR) of about 34 per cent from 2017 to 2023

Full story:

<http://tinyurl.com/mwhn5f3d>

4. India spends less on food, more on clothes, entertainment: Govt data

The Indian household spending has more than doubled in the last ten years, with a greater portion of expenditure going into discretionary items, a report released by the statistics ministry stated. The report showed that households are spending less on food items while expenditure on discretionary items such as clothes, television sets and entertainment increased, as reported by *Bloomberg*.

Full story:

<http://tinyurl.com/2j7z9zv7>

5. But MSP on all crops is not enough for crop diversification.....

Agriculture experts say that paddy was not a crop of Punjab. Farmers didn't grow paddy until they were asked to cultivate it to ensure food security. They were given prices to grow this crop. Now, the production of both wheat and paddy increased and food security is no longer an issue. However, it would now be difficult for farmers to suddenly switch to a new crop.

Devinder Sharma, an expert in agricultural policy, noted that many farmers in the past had chosen to grow alternative crops but they came back to paddy because the net return on other crops is less than the net return they get from paddy. He said the net returns on paddy will remain higher even if the government brings MSP on other crops.

Full story:

<http://tinyurl.com/yju7paxd>

6. Retail sales up 5% in January, below expectations

Domestic retail sales in January grew 5% year-on-year with categories such as quick service restaurants, food and grocery and jewellery benefitting from strong consumer demand during the month, according to a monthly survey of retailers.

Sales also saw a sequential increase, with a 4% growth in December, yet they fell short of overall expectations.

Full story:

<http://tinyurl.com/2p874d35>

7. IREDA planning arm to finance rooftop solar, electric vehicles

Chairman and Managing Director (CMD) of Indian Renewable Energy Development Agency Limited (IREDA), Pradip Kumar Das, has indicated that the company plans to establish a Retail Division to cater to projects encompassing Rooftop Solar, PM-KUSUM, Electric Vehicles (EVs), and other Business-to-Consumer (B2C) segments.

Full story:

<http://tinyurl.com/mu5yyvec>

8. Japan commits \$1.55 billion ODA loan for several projects in India

The Government of Japan has committed Official Development Assistance loan to the tune of JPY 232.209 billion for nine projects in various sectors. The notes were exchanged between Vikas Sheel, Additional Secretary, Department of Economic Affairs, Minister of Finance, Government of India, and Suzuki Hiroshi, Ambassador of Japan to India, in New Delhi.

Full story:

<http://tinyurl.com/5h3z7aj3>

9. EV boom sets off high-end tech hiring

India's electric vehicle (EV) revolution has triggered a hiring boom with top vehicle makers investing in R & D, material and data science and mechatronics, battery designing and robotics programming. According to HR firm TeamLease, currently India has around 400 EV manufacturers and a 11 million strong workforce, with women accounting for 11%-15% of the pie. "This proportion is expected to increase to 30% in the next five to 10 years as EVs create 50 million direct and indirect jobs by 2030", said Munira Loliwala, AVP Strategy & Growth, TeamLease Digital.

Full story:

<http://tinyurl.com/43kk6m85>

10. Big boost for 'Make in India' – Alphabet's Google to start Pixel smartphone production by 'next quarter'.

In a big boost for 'Make in India' programme, Alphabet's Google has told its suppliers to commence the production of its popular Pixel cellphones in India soon, a latest Nikkei Asia report said. The report says that Google has put a concrete timeline regarding the plan. Pixel smartphone production will begin by 'next quarter at the earliest,' the report added.

Full story:

<http://tinyurl.com/43dtuhmp>

11. 40% drop in IT salary packages due to economic slowdown spurs hiring shifts.

India's IT professionals are experiencing a notable decline in their salary packages. Industry executives have observed a substantial 30-40% drop in pay compared to the levels seen just a year ago, as per an ET report. This decline is primarily attributed to global macroeconomic headwinds and a slowdown in the IT sector.

LOWER PAY PACKAGES THE NEW NORMAL

The landscape of IT recruitment is undergoing a notable transformation, with lower pay packages becoming increasingly prevalent. The trend towards reduced compensation has emerged as a consequence of the mass hiring spree witnessed during the COVID-19 pandemic in 2021-22.

Full story:

<http://tinyurl.com/y7j8w98b>

12. Govt amends power connection rules; cuts down time, EV owners can take separate connection

The Union government has approved amendments to the Electricity (Rights of Consumers) Rules, 2020. Given a brief on the amendments, the Union Minister for Power and New & Renewable Energy R K Singh stated that these amendments further reduce the timeline for getting new electricity connections and that they simplify the process of setting up rooftop solar installations.

Full story:

<http://tinyurl.com/5fwrajas>

13. India's GDP growth may have moderated to 6.5% in October-December

Morgan Stanley Research said that it expects India's GDP growth for FY25 to moderate to 6.5 per cent from 6.9 per cent projected for FY24.

ICRA, meanwhile, has projected the year-on-year (Y-o-Y) GDP growth to moderate sequentially to 6 per cent in Q3 FY24 from 7.6 per cent, led by agriculture and industry sectors.

Full story:

<http://tinyurl.com/4btumrtj>

14. India's forex reserves decline to \$ 616 billion, lowest in two months.

India's foreign exchange reserves declined to \$616.10 billion as on February 16, data released by the Reserve Bank of India (RBI) on February 23 showed.

At \$616.10 billion, the forex reserves were down \$1.13 billion from the previous week. However, it follows an even larger decline of \$5.24 billion in the week ended February 9, resulting in the latest figure being the lowest in two months.

Full story:

<http://tinyurl.com/5xxu9vk>

15. Bengaluru to face 24-hour water supply cut from Feb 27 to Feb 28. List of areas

Water supply to most parts of the city is likely to be disrupted from 6 am on February 27 to 6 am on February 28 as the Bangalore Water Supply and Sewerage Board will undertake emergency maintenance works and install Unaccounted For Water (UFW) bulk flow metres.

Full story:

<https://rb.gy/e1efqn>

Part B: Infrastructure maintenance & development, Interactive sessions, CSR etc.,

I. Infrastructure maintenance and development

1. Enhance stormwater drain network.



Current Status: 320/375 mtr wall concreting completed (Beside ICICI bank), remaining in progress.

2. Drain de-silting activity across Bidadi Industrial area



Before condition



After condition

Current Status: Drain de-silting work in progress at TLI and BMTC road

- 17 km/24 km completed till date.

II. CSR Projects

1. Anganavadi building Construction at Vrishabhavathi village

Sponsored by Toyota Logistics Kishor India Pvt. Ltd.



Current Status: Parapet and compound wall construction work completed.

2. Installation of Hight mast lighting Pole - 3 nos.

Sponsored by Transystem Logistics International Pvt. Ltd.



Current Status: Installation work completed on 20th Feb'24 at 3 locations.

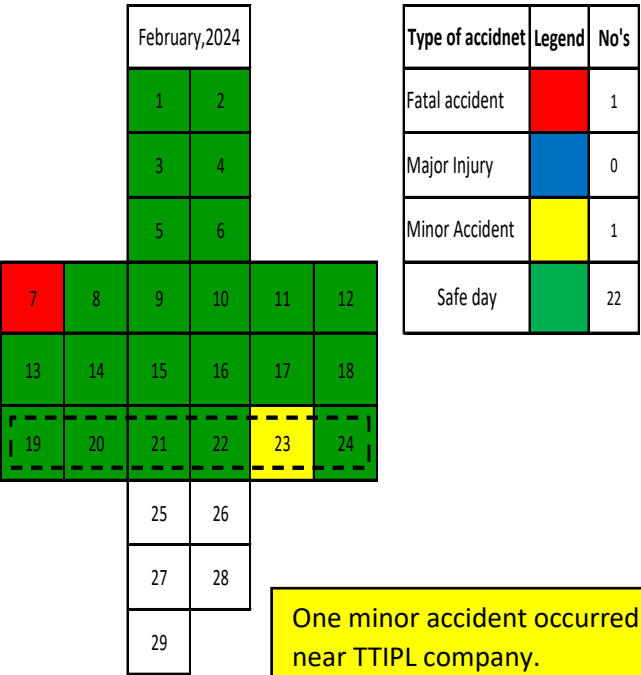
CSR : OPERATIONAL COST OF CENTRALISED SOLID WASTE MANAGEMENT FACILITY

For the current financial year, the entire operations of CSWM Facility is done through the contributions made towards donations and CSR by TT Steel Service Pvt. Ltd and Transystem Logistics International Pvt. Ltd. Our thanks to both of them.

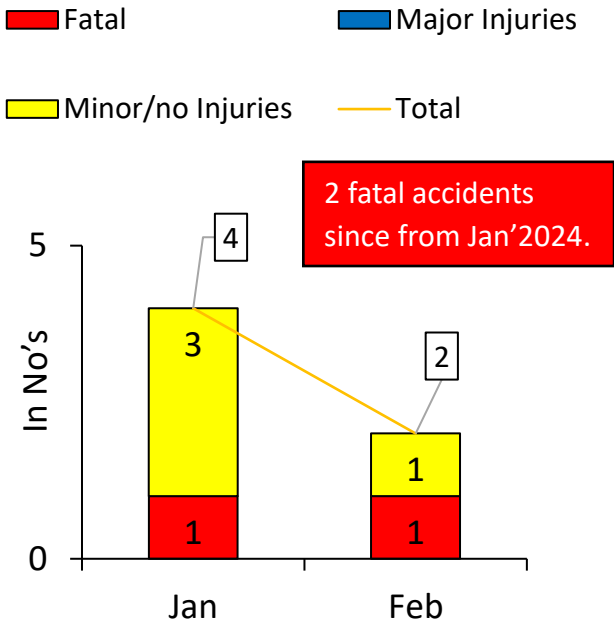
The solid municipal wastes are collected from each Members' door step at "Zero Cost".

Part C: Accident trend at Bidadi industrial area

Road accident summary- daily



Road Accident Summary -2024



Our goal is “Zero Accident” on our roads. We thank you for all the support. Let us work together to make it happen.

BIA FOUNDATION

Upcoming events:

“TOYOTA Greater Bengaluru Bidadi Half marathon”

BIA Foundation and its Associate Bidadi Industries Association organizing a maiden half marathon titled 'TOYOTA GREATER BENGALURU BIDADI HALF MARATHON - 2024' in Bidadi industrial area.

Theme: “RUN FOR SAFETY & SUSTAINABILITY”

Date: Sunday, 24 March 2024

Reporting Time: 5:00 am

Venue: Jollywood Studios and Adventures, Bidadi

Join the Marathon and fuel safety and sustainability!

Categories for runners:

Run Category	Age category	1. Free entry to all up to 5 th March
21 Km	16-25 Yrs, 26-50 Yrs 51 & above	2. Exciting prize money for all top 3 winners in each category
10 Km	16-25 Yrs, 26-50 Yrs 51 & above	3. Gift Voucher for top 150 runners.
5 Km	16-25 Yrs, 26-50 Yrs 51 & above	4. T-shirt for all participants
3 Km	8-15 Yrs	5. Medal & e- Certificate for all finishers.



We request your kind support in the best possible manner as a **participant, volunteer, sponsor** to make the event grand successful and memorable.

Members are requested to note and circulate internally and among your friends and family. Call us at +91 9916238377 for clarifications. Registrations link will be shared shortly.

Category of Sponsorship available:

1. Platinum Sponsor – Rs. 5 Lakh
2. Gold Sponsor – Rs. 3 Lakh
3. Silver Sponsor – Rs. 2 Lakh
4. Bronze Sponsor – Rs. 1 Lakh

For further details please contact Mr. Dheeraj at 9611541320



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