BIDADI INDUSTRIES ASSOCIATION
Let's Strive Together...

BIA SUDDHI

Volume - 45
October 23, 2024

Executive Council Members for 2024-26

Office Bearers

President

Mr. Roshan R, B.E

General Manager, TKML

Vice- President

Mr. Vinod R Jakati, M.A, PGDPM

National Manager- PACS, HCCBPL

General Secretary

CA & CS. A Murali

Vice President, TTIPL

Treasurer

CA & CS. Sagar Agarwal

Senior Vice President, TLI

Other Executive Council Members

Mr. Rajendra S, B.E

Immediate Past President
Senior GM,
Bosch Ltd

CA. B P Shetty

GM, Finance

Confident Dental Equipments Ltd

Mr. R S Raghavan, BE

Managing Director

Proman Infrastructure Services Pvt Ltd

Mr. B Krishnappa, B.E

Chairman
Paramount Nutritions India Pvt Ltd

Mr. K.R Suresh Kumar, B.E

Managing Director
Classic Technolines Pvt Ltd

CMA. Chandrashekar P

DGM - Finance & IS

Toyota Kirloskar Auto Parts Pvt Ltd

Mr. C S Prakash, DME, MPEFB

Managing Director

Pushpak Products India Pvt Ltd

Co-Opted EC Members

Mr V.S. Veerabhadraswamy

JD – DIC, Ramanagara

Mrs. Leelavathi

Executive Engineer, KIADB

Mr. Pradeep Hegde T, B.E

AVP, Regional Head - South
Lumax Industries Ltd

Mr. Shivendra Mathur BA, PGDBM

Vice President
Motherson Sumi Wiring India Ltd

Mr. Sahadev K V, MSW

GM-HR & Admin
Toyoda Gosei South India Pvt Ltd

Honorary Advisors

Mr. Narasimha Bhat

Immediate Past Secretary

Mr. Shashikanth Kurthkoti

Ex – EC Member

Mr. H J Kiran

Group Manager, TKML

Special Invitees to EC

Mrs. Rama N S

Past CEO, ELCIA

Mr. Sudeep S Dalvi

SVP, Director and Chief Communication Officer

Toyota Kirloskar Motor Pvt. Ltd.

Mr. Rajendra Hegde

Past President, BIA

CS. Santhosh Kumar J

Vice President and Company Secretary

Toyota Logistics Kishor India Pvt Ltd

Mr. Anil Bonal

Managing Director

Elliott Ebara Turbomachinery India Pvt. Ltd.

Mr. M. Krishna Kumar

Vice President

Toyota Techno Park India Pvt. Ltd

Mr. Tribhuvan Kumar

CEO

JBM Ogihara Automotive India Limited

Mr. Vijay Kumar

Sr. General Manager
Toyotetsu India Auto Parts Pvt Ltd.

Part A: Trade, Investment, Economy, industry & Commerce update

1. India plans 'safeguard duty' to protect steel companies from cheap imports

India's steel ministry favours a temporary tax to curb rising steel imports, a senior official with direct knowledge of the matter said, as it seeks to protect steelmakers reeling from a surge in cheaper Chinese imports. A temporary "safeguard duty" would help curb Chinese imports, and a process to impose the duty would start soon, said the official, who requested anonymity as the deliberations are not public.

Full story: https://tinyurl.com/yeb85yjv

2. India builds a port consortium to snap up foreign assets

India is building a consortium of state-run port ventures to acquire and develop foreign terminals to secure its strategic and commercial interests globally. The consortium consists of India Ports Global Ltd (IPGL), Sagarmala Development Co Ltd (SDCL), and Indian Port Rail and Ropeway Corp Ltd (IPRCL) and is expected to strengthen India's maritime heft, the report added. IPGL will be responsible for day-to-day operations, IPRCL will build the infrastructure and SDCL will raise finances, the reported cited shipping secretary TK Ramachandran as saying.

Full story: https://tinyurl.com/3vwnnjur

3. Slow sales growth in the festive season dampens two-wheeler market sentiment

Overall, in the past few months, passenger vehicle sales hit the slow lane. But, with a good monsoon season and signs of rural recovery, the expectation was that two-wheelers would continue to see good traction. If we were to consider the period of Navratri, the picture is not as rosy as was earlier expected, and there is uncertainty on how things will pan out in Diwali too, although Bajaj Auto management is still upbeat about things picking up in the last few weeks of the festive season. "The like-for-like comparison for the same days last year and this year, till Dussehra, is a bit muted and less than what was expected. The motorcycle industry is flattish, with almost 1–2 per cent growth only. We had thought it would be upwards of 5–6 per cent," Rakesh Sharma, the executive director of Bajaj Auto said.

Full story: https://tinyurl.com/yc6xc5yh

4. PM Modi calls for creating ethical AI and data privacy rules with global standards

PM Modi focused on cybersecurity, pointing out how India has come up with the Data Protection Act as well as a national cyber security strategy. "Telecom has to be safe for everyone. In this interconnected world, security should not be an afterthought," he said, calling on the Standardisation Assembly to "Create a standard that is inclusive, accessible and is adaptable to all future challenges."
"Create standards for ethical AI and data privacy that is adjustable with cultures of different parts of the world. No nation, region or community should be left behind in this technological age," the PM said.

Full story: https://tinyurl.com/3caz9taw

5. **Funding momentum bounces back for Indian startups with over 300% jump.**

The Indian startup ecosystem witnessed a renewed surge in funding momentum this week. 39 startups raised approximately $449 million across 29 deals, an increase of over 300% against the $135 million raised last week. 12 growth-stage deals and 16 early-stage deals were seen this week. Seed funding amounted to $26.5 million, up 48.8% from $17.8 million in the previous week, meaning investment activity in the startup ecosystem has grown.

Full story: https://tinyurl.com/34b49u98

6. **India's chip industry: From stalled to successful**

India's semiconductor journey, long stalled on the silicon highway, has finally crossed a significant milestone. The government has found success in its first phase of the `76,000 crore incentive fund under the India Semiconductor Mission (ISM), initiated in December 2021.

In less than 36 months, five semiconductor projects have been approved for central and state government incentives. These include four chip packaging plants and one chip fabrication unit, all in various stages of construction, expected to be operational between 2025 and 2027.

Full story: https://tinyurl.com/bdk9t9zb

7. **India's net direct tax collections surge 182% in decade.**

Direct tax collections have surged 182% to more than ₹19.60 lakh crore in 2023-24 in the 10-year period of Prime Minister Narendra Modi-led government. The latest 'Time Series Data' released by the Income Tax Department showed that the corporate tax collections more than doubled to more than ₹9.11 lakh crore in 10 years to 2023-24 fiscal. Personal income tax mop up grew close to four-fold to ₹10.45 lakh crore during the period.In the first year of the Modi government in 2014-15, direct tax collection was about ₹6.96 lakh crore. This included about ₹4.29 lakh crore of corporate tax and ₹2.66 lakh crore of personal income tax.

Full story: https://tinyurl.com/af44wmtj

8. **Cargo volume at 12 major ports rises 5% to 413.74 MMT in Sep: Govt.**

Cargo volume handled by 12 major ports rose by 5.03 per cent to 413.747 million metric tonnes (MMT) in September, the Ministry of Ports, Shipping and Waterways said. In its monthly summary for September 2024, the ministry said the 20th Maritime States Development Council (MSDC) meeting held last month, discussed the implementation of a State Ranking Framework and a Port Ranking System to foster healthy competition and drive performance improvements across India's maritime sector.

Full story: https://tinyurl.com/c5veurxy

9. As deposits gain pace, focus shifts to banks' margins, asset quality in Q2

Indian banks' rising credit costs and their struggle to attract customer deposits to mitigate this will continue to dominate discussions when HDFC Bank Ltd. and Kotak Mahindra Bank Ltd. report earnings. Banks in India that have used customer deposits to help finance their lending operations have seen these deposits dry up in recent quarters, as Indians increasingly park their money in equity funds over savings accounts and fixed deposits. Lenders have slowed loan growth, especially in retail segments, reflecting concerns from India's central bank about unsecured loans and the need to lower loan-deposit ratios, analysts at Jefferies wrote.

Full story: https://tinyurl.com/muzrkjrv

10. 3 out of every 5 top global firms have CXOs of Indian origin

Three in every five or 61% of the top 300 publicly listed global companies have C-suite executives and board directors of Indian origin, according to a study, mirroring India's growing stature in global business. Most of these leaders are in the age group of 50-60 years, highlighting the need for more "experienced leadership in governance roles" at these global firms, according to search firm EMA Partners. The study covered firms listed on NYSE, Nasdaq and LSE.

Full story: https://tinyurl.com/33sp5h67

Swachhata Hi Seva Abhiyan Activity

Swachhata Hi Seva Abhiyan activity conducted by TATA Compo Systems Pvt. Ltd., in association with BIA.

Highlights:

- On 1st 2024, initiated the Swachhta Seva at TATA AUTOCOMP SYSTEMS LTD along with BIA
- Inaugurated by Mr. Pramod Manoor, Plant Head and Mr. Balaji from BIA's CSWMF.
- Plantation of saplings was done as part of the activity.
- Distributed dustbins for local stores located in Bidadi industrial road.
- Given public awareness & distributed waste segregation pamphlets to public and local outlets.
- Around 65 volunteers participated in this noble initiative and spent 2.5 hours quality time
- Collected waste from road side and cleaned road around 2 km near industrial and collected 94 kgs of mixed dry waste from 49 bags.








Outcome

- Collected 94 Kgs of mixed dry waste from 49 bags covering 2.5 km starting from TATA AUTOCOMP SYSTEMS LTD to Abbankuppe Circle

Part B: CSR Activities

CSR Projects under execution

1. Anganavadi building Construction at Avaragere village.

Sponsored by Elliot Groups.

Current Status: Internal Plastering work is in progress.

2. Construction of kitchen building at Thoredaddi Govt School.

Sponsored by Elliot Groups

Current Status: 1). Flooring and cladding work is in progress.
2). Plastering work for compound wall is in progress.

3. Construction of RO plant - Drinking water facility, Avaragere, Bidadi.

Sponsored by Elliot groups

Current Status: Internal Plastering and external plastering work is in progress.

Abnormality report in the industrial estate

Following are the abnormalities noticed and reported by BIA team:

Yard waste dump - near Paramount Road weigh side.

Green waste dump - near TTIPL main gate right side

Sewage Dump - near Cauvery ino opposite road side

Green waste dump - near Prakash industries paper

Green waste dump - near Jagruti corrugation industries front

Green dump - near Mahindra industries

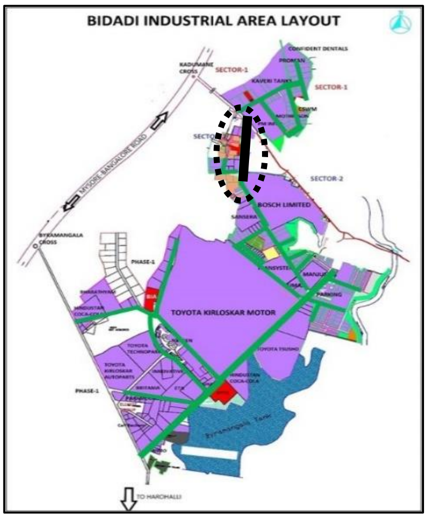
Green waste dump - near Classic Technolins Pvt Ltd

Green waste dump - near Geaan Electronics Ltd

Green wate dump – near Ambience Road entrance Manyatha Impex opposite

All industry members are requested to notify BIA SPG team upon observation of discharging waste water into stormwater drain as well as dumping garbage by any entity. This will help BIA to interact with the Entities found engaging in these violations in industrial area in order to create awareness among those entities and prevent such violation from happening in future.

Estate area vegetation cleaning work report







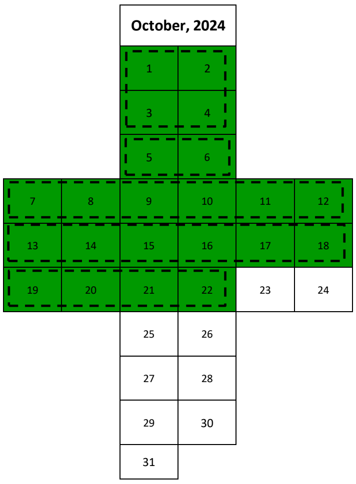




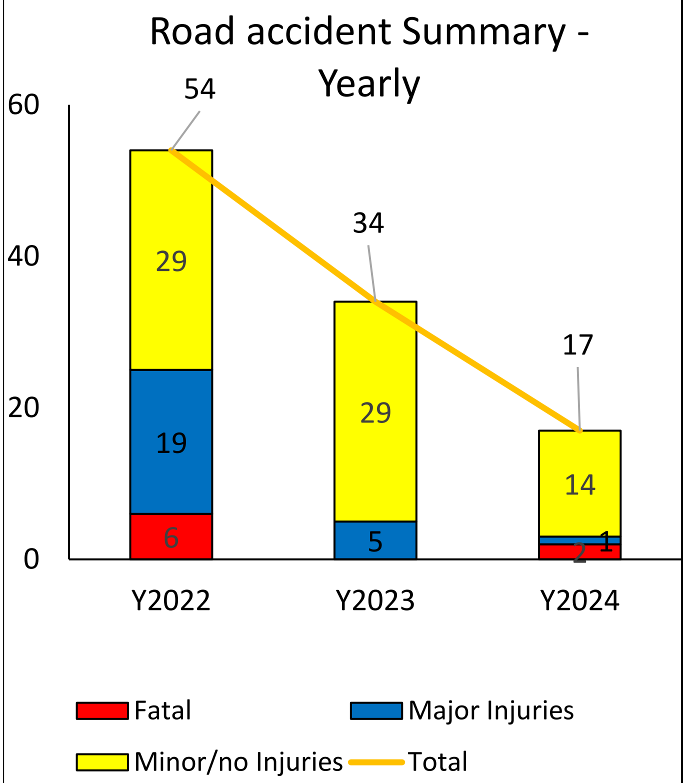
Last week, industrial vegetation is completed from Bosch to Shyanmangala circle

Part C: Accident trend at Bidadi industrial area

Road Accident Summary



Type of accidnet	Legend	No's
Fatal accident		0
Major Injury		0
Minor Accident		0
Safe day		22



Our goal is **"Zero Accident"** on our roads. We thank you for all the support. Let us work together to make it happen.

Appeal:

1. Follow road safety rules and educate among all your stakeholders

2. Request all industry members to utilize the facilities available at BIA Office.

- **30 PAX Conference room**
- **150 PAX Multipurpose Hall**
- **Plug and Play office**

(24X7 Power and Internet facility; Reasonable low rental tariffs)

2nd Edition of Greater Bengaluru Bidadi Half Marathon is scheduled on Sunday, 16th February, 2025. Please support and participate in the sports event.

BIDADI INDUSTRIES ASSOCIATION

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