BIDADI INDUSTRIES ASSOCIATION
Let's Strive Together...

BIA SUDDHI

Volume - 7
Oct 25, 2023

Part A : Trade, Investment, Economy , industry & Commerce update

1. RBI MPC Minutes: Inflation above tolerance band, policy to stay disinflationary

The Reserve Bank of India (RBI) released the minutes of the Monetary Policy Committee (MPC) meeting on Friday, October 20, highlighting that India's headline inflation is ruling above the tolerance band and its alignment with the target is getting interrupted. Hence, the central bank's monetary policy needs to remain actively disinflationary, according to the MPC minutes.

Full story:
https://shorturl.at/bnqIY

2. All vehicles have to be electric beyond 2030: Delhi minister on EV Policy 2.0

Delhi Transport Minister Kailash Gahlot said on Friday that the Electric Vehicles Policy 2.0 is the final one which aims to target commercial vehicles to reduce pollution in the capital city. Kailash Gahlot said all vehicles have to be electric beyond 2030.

Full story:
https://shorturl.at/nqsF2

3. Industrial and Warehouse leasing demand picks up in Q3, stable at 17 mn sq. ft

The industrial and warehousing demand across the top five cities in India reached 17 million sq ft of gross leasing in the first three quarters of calendar year 2023, according to a report by Colliers, a global commercial real estate service. These levels are comparable to the same period last year at 17.5 million sq ft. Despite a slow start at the beginning of the year, leasing activity now stands stable at 17 mn sq ft and is expected to grow moving into the last quarter of the calendar year.

Full story:
https://shorturl.at/orvB0

4. Growth to sustain, macros gain as inflation cools : RBI

High frequency indicators point to a broad based gaining of growth momentum, while moderating inflation bolsters macro-economic fundamentals, the ‘State of the economy’ report published by RBI said.

Higher year-on-year growth in air cargo, railway freight and construction indicators of steel consumption and cement production validated the uptick. Tractor sales is the only indicator that is still in the negative.

Full story:
https://shorturl.at/kszU4

5. **India's economic growth to gain momentum in coming months, says RBI bulletin**

Growth in India is expected to further strengthen in coming months while inflation is moderating from its peak and will bolster macroeconomic fundamentals, the Reserve Bank of India's October bulletin, showed.

"Growth is expected to gain momentum through the rest of the year, especially from the impetus of festival spending," the article on the State of the Economy in the bulletin sai

Full story:
https://shorturl.at/aesB6

6. **Govt weighs mine reforms: clearance before auctions**

The government may look at the next set of reforms in the mining sector to ensure projects awarded in auctions start producing within the stipulated timeframe, without facing uncertainty because of delayed clearances.

According to two people aware of the development, the Centre is now looking at auctioning select mineral blocks under an 'on-tap' arrangement with prior clearances to ensure faster development and extraction of mineral resources.

Full story:
https://t.ly/0K2WY

7. **India's contribution to global growth to rise to 18% in five years: IMF**

India's contribution to global economic growth will rise by 2 percentage points in 5 years as the Indian economy is projected to grow faster in the coming years, a senior International Monetary Fund (IMF) official said.

"Currently China and India's contribution to global growth is 50%," said Krishna Srinivasan, Director, IMF Asia & Pacific Department. "Out of this India's is 16% and the rest by China. This 16% contribution from India will grow to 18% in the next five years as India is growing faster," he added.

Full story:
https://t.ly/-vm-O

8. **India's forex reserves jump by $1.15 billion to $585.89 billion: RBI data**

India's foreign exchange reserves surged by $1.153 billion to $585.895 billion for the week ending October 13, the latest data by the Reserve Bank of India (RBI) showed.

Previously, forex reserves decreased by $2.166 billion to $584.742 billion for the week ended October 6.

Full story:
https://t.ly/DqrVQ

9. Retail inflation for farm and rural labourers rises marginally in September

Retail inflation for agricultural workers and rural labourers increased marginally on a monthly basis to 6.70% and 6.55%, respectively in September

Point to point rate of Inflation based on the CPI-AL (Consumer Price Index Number for Agricultural Labourers), and CPI-RL (Consumer Price Index Number for Rural Labourers) stood at 1226 and 1237 in September due to higher prices of rice, pulses, turmeric whole, onion, sugar, gur, chilly dry, garlic, and mixed spices. It stood at 1224 and 1234 in August.

Full story:
https://t.ly/cm4jf

Part B: Infrastructure maintenance & development, Interactive sessions, CSR etc.,

1. Ayudha pooja celebrated at BIA office



Gana Homa and Ayudha pooja was celebrated at BIA office on 20.10.2023 (Friday) for the well being and prosperity of all the members of BIA.

2. Road Median improvement

Location-1

Location-2

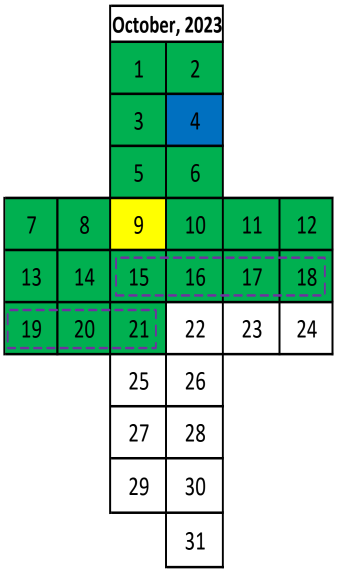
Location: 1. Shyanamangala cross to Ambience cross 2. Coca-Cola Plant 1 cross to TKM gate-1 circle
Current Status: Location-1: 100% earth excavation completed for installation of new street light poles.
Location-2: 100% civil work completed and plantation is in progress.

3. Road Pothole rectification across industrial area

Current Status: Road pothole rectification work under progress at Kadumane road.

Part C: Accident trend at Bidadi industrial area

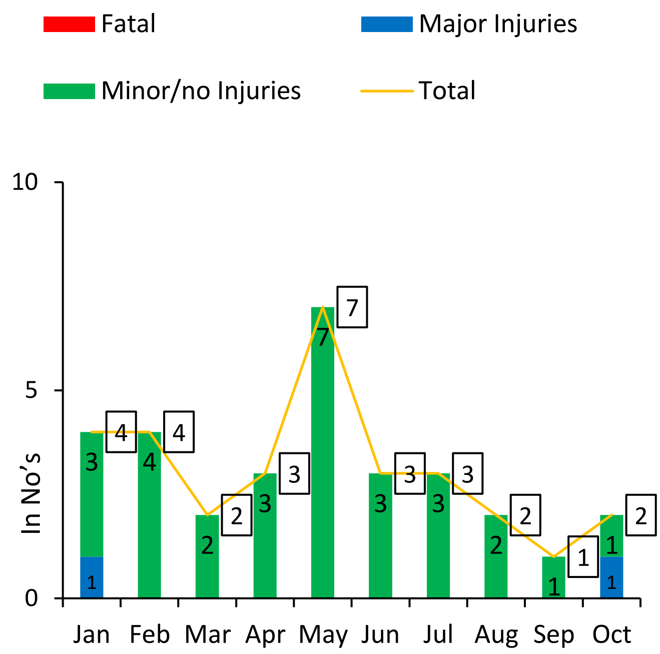
Road accident summary- daily



Type of accident	Legend	No's
Fatal accident		0
Major Injury		1
Minor accident		1
Safe day		19

No accident occurred on this week

Road Accident Summary -2023



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