BIDADI
INDUSTRIES
ASSOCIATION
Let's Strive Together...

MINUTES OF THE 13TH ANNUAL GENERAL MEETING ("AGM") OF BIDADI INDUSTRIES ASSOCIATION ("BIA") HELD AT WONDERLA RESORTS, 28th KM, MYSORE ROAD, BIDADI – 562 109 ON FRIDAY, 26th SEPTEMBER 2025 AT 6.00 P.M.

Quorum and conduct of the meeting:

Mr. R Roshan, President, took the chair with the permission of the members present to conduct the proceedings, as the quorum was present. The meeting was called to Order and was held in physical mode.

The meeting started at 6.00 p.m. and concluded at 8.30 p.m.

Notice: Taken as read

Copy of the Notice dated 29th Aug, 2025 for convening the AGM, which was already circulated to the members, was placed before the meeting and the same was noted by the members present and taken as read.

1. Welcome and opening remarks by Executive Committee (EC) Member

The Immediate Past President and Executive Committee Member, Mr. S Rajendra, welcomed the members present at the 13th AGM and delivered the opening address to the members present.

2. Annual Report by Secretary

The Secretary, Mr. A. Murali, presented the BIA's Management Report in detail and emphasized the need for co-operation and support of the members in achieving the objectives set by the Association along with it's future outlook and new initiatives.

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Address: Plot # CA-2, 1st Phase, Near Toyota Kirloskar Motor Pvt. Ltd., Bidadi Industrial Area, Ramanagara District – 562109,
Reg. No. DRS/RNR/RGN/VOL 15/435/2011-12, Contact No. 080-61022800, E-mail – info@biabidadi.com, Web: www.biabidadi.com

3. Special Purpose Group (SPG) progress report by Chief Executive Officer

The Chief Executive Officer, Mr. A Srinivasa Ramanujan, made a detailed presentation on the progress of focused activities relating to VISION 2.0, which are as follows :

a. Industry Connect
b. Government Connect
c. Estate Management
d. Community Connect
e. Safety & Environment

4. Highlights of Audited Financial Statements & Approval of audited financials

The Treasurer Mr. Sagar M Agarwal presented the audited financial statements of the Association for the year ended March 31, 2025, and read out the minutes of the 12th AGM held on 20th September 2024 and the 2nd SGM (during the FY 2025-26) held on 27th June, 2025.

(i) Approval of the minutes of the 12th AGM & 2nd SGM

The resolution for approval of 12th Annual General Meeting Minutes of Meeting was proposed by Mr. A Murali, Vice President from TTIPL and was seconded by Mr. Sudeep Dalvi SVP, CCO & Director, from Toyota Kirloskar Motor Pvt Ltd & Mr. Surya Prasad Granti from Vels Studios Jolly Wood.

The resolution for approval of Minutes of Meetings of 2nd SGM was proposed by Mr. Bijay Krishna Shrestha, Managing Director of Toyoda Gosei South India Pvt. Ltd and was seconded by Mr. Tribhuvan Kumar CEO of JBM Ogihara Automotive India Ltd.

The following resolutions were passed:

a. Approval of Minutes of the previous 12th Annual General Meeting

"**RESOLVED THAT** minutes of the 12th Annual General Meeting of the Association held on 20th September 2024, as circulated to all the members and placed before the meeting, be and are hereby approved".

The resolution was put to vote. On a show of hands, it was passed. Thereafter, the Chairman declared the resolution as unanimously passed.

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b. Approval of the Minutes of the previous Special General Body Meeting: 2nd SGM

"**RESOLVED THAT** Minutes of the 2nd Special General Body Meeting of the Bidadi Industries Association held on June 27th, 2024, as circulated to all the members and placed before the meeting, be and are hereby approved".

The resolution was put to vote. On a show of hands, it was passed. Thereafter, the Chairman declared the resolution as unanimously passed.

(ii) To consider and adopt the Management Report for FY 2024-25

The resolution for approval of Management Report of M/s. Bidadi Industries Association for the Financial Year 2024-25 was proposed by Mr. Shivayogi from Toyota Kirloskar Auto Parts Pvt. Ltd & Mr. Mohan from Adient India and Seconded by Mr. Sahadev K V GM HR & Admin of M/s Toyoda Gosei South India Pvt Ltd.

The following resolution was passed in this connection :

"**RESOLVED THAT** the Management Report of the M/s. Bidadi Industries Association for the Financial Year 2024-25 as circulated to all the members and placed before the meeting, be and is hereby confirmed and approved".

RESOLVED FURTHER THAT Mr. R Roshan, President or Mr. A Murali, Secretary be and are hereby authorized to file the Management Report of the Association with the concerned authorities as per the requirements of the law and to do the needful, as may be required."

The resolution was put to vote. On a show of hands, it was passed. Thereafter, the Chairman declared the resolution as unanimously passed.

(iii) Approval and adoption of audited financial statements for the FY 2024-25

The resolution for adoption of audited accounts was taken up. The following resolution was passed in this connection:

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"**RESOLVED THAT** the Audited Financial Statements of the M/s. Bidadi Industries Association for the Financial Year 2024-25 comprising of Income & Expenditure Account for the year ended 31st March 2025, Balance Sheet as at 31st March 2025 and Schedules & Notes thereon attached hereto, as placed before the meeting, be and are hereby confirmed and approved.

RESOLVED FURTHER THAT Mr. R Roshan, President or Mr. A Murali, Secretary be and are hereby authorised to file the Audited Financial Statements of the Association with the concerned authorities as per the requirements of the law and also to do the needful, as may be required."

The resolution was put to vote. The same was proposed by Mr. Krishnappa B, Chairman Paramount Nutrition India Pvt Ltd and seconded by Mr. Vinay Kumar, Plant Head of Toyota Boshoku Automotive India Pvt Ltd. On a show of hands, it was passed.

The Chairman declared the resolution as unanimously passed.

5. Appointment of Statutory Auditors

The Treasurer, Mr. Sagar Agarwal moved the motion for appointment of **M/s. ASA & CO. LLP, Chartered Accountants,** (FRN: 009571N/N500006) **as Statutory Auditor of BIA** for the financial year 2025-26.

The resolution for the same was proposed by Mr. Sudeep Dalvi SVP, CCO & Director, of Toyota Kirloskar Motor Pvt Ltd, & Mr. Krishna Kumar Vice President of Toyota Techno Park India Pvt Ltd. and seconded by Mr. Basavara, NxtGen Cloud Technologies Pvt Ltd.,

Accordingly, members unanimously passed the below resolution:

"**RESOLVED THAT** pursuant to Para 21 or such other provisions if any of the Bye Laws of the Bidadi Industries Association, and applicable provisions of the Karnataka Societies Registration Act, 1960, as amended from time to time, **M/s. ASA & CO. LLP, Chartered Accountants,** (FRN : 009571N/N500006) be and are hereby appointed as Statutory Auditors of the Association to hold office from the conclusion of the 13th Annual General Meeting upto the conclusion of the 14th Annual General Meeting of the Association, at a remuneration to be fixed by the Executive Council of the Association."

The resolution was put to vote. On a show of hands, it was passed. Later, the Chairman declared the resolution as unanimously passed.

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6. Amendment to BIA Byelaws:

The Secretary moved the motion for amendment of BIA's Byelaws, which was already circulated to members along with AGM Notice dated 29th August'2025, the copies of which were made available to members present in the AGM. The Secretary then stated that since circulation of the proposed amendments, no queries / objections have been received from members, and required clauses were already put to motion in 2nd SGM held on 27th June'2025, the same is reproduced herein for re-confirmation as per the provisions of the Karnataka Societies Registration Act, 1960.

The Secretary informed that at present, the byelaws of the Association permits only nominees of KIADB plot allottees to contest the elections to the Executive Council of the Association [Clause 10 (b)].

Likewise, Clause 8(d) of the bye-laws which describes counting of Quorum, mandates only Members who have been allotted plot/land by KIADB (including members holding lease rights as Sub-Lessee from the original allottee of KIADB land) to be counted and shall have one (1) vote in all General Body Meetings.

The Secretary further informed that the above Clauses were proposed for amendment at the Special General Meeting held on June 27, 2025, to include Lessees of KIADB plot allottees and Absolute Sale Deed holders in addition. This is due to the fact that most of the KIADB plot owners would have executed Absolute Sale Deeds with KIADB after fulfilling the conditions of Lease-cum-Sale Agreement and the purpose of the plot allotment. If the original plot allottees have done so, their tenants would become Lessees. Conversely, if the original allottees have not done so, their tenants would be considered Sub-Lessees.

The amendments proposed brings in par the rights of the KIADB plot users as Absolute Sale Deed owners or Lease-cum-Sale Agreement executors or Lessees or Sub-Lessees for the purposes of contesting elections, counting of quorum during general meetings and exercising rights of voting during elections.

With the objective of bringing in inclusivity and having more participation of members in the election process to the Executive Council of BIA, it is proposed to amend the bye-laws to enable the Lessees/Sub-lessees of the original plot allottees/Absolute Sale Deed holders of KIADB plots to contest elections, subject to their eligibility. The norm for counting quorum would also be common to all members operating in the KIADB Bidadi industrial area.

The amendments proposed were approved by the members at the Special General Body Meeting held on June 27, 2025.

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As per provisions contained in Section 9(1) of the Karnataka Societies Registration Act, 1960, the proposal is again placed for confirmation of the members.

The following resolution was passed :

"**RESOLVED THAT** in accordance with Section 9 (1), 9 (2) and 9 (3) of the Karnataka Societies Registration Act, 1960 ("Act") and such other applicable provisions, if any, to the said Act and subject to the approval of the Registrar of Societies, Clause 8(d) , Clause 10 (b) of the bye-laws be and are hereby amended, modified, substituted and confirmed as stated below :

Clause No.	**Current Clause**	**Amendment proposed**
8(d)	Every member of the Association who has been allotted land by KIADB (including members holding lease rights as Sub-Lessee from the original allottee of KIADB land) shall have one (1) vote in all General Body Meetings. The voting shall take place by Show of Hands or by Ballots or by Postal Ballots. Other Members who are eligible to attend the General Body Meeting shall not have any right to vote or to participate in the discussion of resolution proposed in the General Body Meeting.	Every member of the Association who has been allotted land by KIADB (including members holding lease rights as ***Lessee***/Sub-Lessee from the original allottee ***or Absolute Sale Deed holder*** of KIADB land) shall have one (1) vote in all General Body Meetings. The voting shall take place by Show of Hands or by Ballots or by Postal Ballots. Other Members who are eligible to attend the General Body Meeting shall not have any right to vote or to participate in the discussion of resolution proposed in the General Body Meeting.
10 (b)	The first Executive Council, including the co-opted Members shall have a term of three (3) years from the date of registration. Thereafter, the Executive Council shall be elected by the Members of the Association at the Annual General Body Meetings and	The first Executive Council, including the co-opted Members shall have a term of three (3) years from the date of registration. Thereafter, the Executive Council shall be elected by the Members of the Association at the Annual General Body Meetings and each of them shall have a term of two

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	each of them shall have a term of two (2) years. The retiring Executive Council members shall be eligible for re-election. Only representatives of the Members, who have been allotted land by KIADB are eligible to contest election for Office Bearers and Executive Council. The Member's representative who intends to contest elections should ensure that his organisation must have been a Member of the Association uninterruptedly for a minimum period of 4 years as on the date of filing the nomination.	(2) years. The retiring Executive Council members shall be eligible for re-election. Only representatives of the Members, who have been allotted land by KIADB ***(including members holding lease rights as Lessee/Sub-Lessee from the original allottee or Absolute Sale Deed holder of KIADB land)*** are eligible to contest election for Office Bearers and Executive Council. The Member's representative who intends to contest elections should ensure that his organisation must have been a Member of the Association uninterruptedly for a minimum period of 4 years as on the date of filing the nomination.

RESOLVED FURTHER THAT any one of the Office Bearers of the Association be and is hereby authorized, individually or singularly, to do or cause to be done such acts, deeds and matters as are required in this connection".

The resolution was put to vote. Thereafter, the Chairman declared the resolutions unanimously passed.

Further, the Chairman declared that all resolutions put forth before the members are unanimously passed by the members and thanked them for that.

7. Explanation on BIA Foundation activities.,

Mr. R. Srinivasa Raghavan, EC Member, BIA & Managing Trustee, BIA Foundation presented the reports of BIA Foundation for the FY 2024-25 and the projected activities for FY 2025-26.

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8. President's Address

The President of BIA, Mr. R. Roshan, addressed the members by highlighting the key initiatives undertaken during the previous year and the challenges faced, while outlining the future plans of the Association. He sought the continued support of members for BIA's various initiatives and encouraged them to contribute towards strengthening the Association by increasing its membership base, thereby enabling better representation with external stakeholders.

Mr. Roshan also emphasized the importance of timely payment of annual subscription fees to BIA and property taxes to KIADB. Further, he requested members to promptly respond to BIA's data requests and to promote awareness among their employees and drivers to avoid patronizing petty shops in order to enhance safety, hygiene, and environmental standards within the industrial area.

9. Question and Answer Session

There were no questions from the members during the Q & A session. The below operational issues were discussed by the members who attended the AGM.

a. Mr. Surendranath Chougale from Chousan Forms expressed his gratitude towards BIA, as an NGO driving towards industrial area improvement. Mr. Chougale also proposed EE KIADB EE to get the CETP facility at BIA.

   Mrs. Leelavathi EE KIADB answered by expressing that BIA is an old industrial area, STP line was not planned by that time, EE briefed about the proposed CETP plan from KIADB, and once the property tax is fully paid from BIA allottees, sanitary pipe line laying activity will be taken up.

b. Mr. Basavaraj from NxtGen Cloud Technologies Pvt Ltd, expressed about their difficulty in making property tax payment.

   Mrs. Leelavathi EE KIADB suggested the members contact KIADB in the coming week and to get the issue resolved.

c. Mr. Vinay Kumar from Toyota Boshoku Automotive India Pvt Ltd: recognised the BIA's team work with regards to Express highway & proposed to have a flyover to bottle neck traffic in Kadumane junction & Byramangala cross junction.

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Mr. Murali, Secretary replied to the member that KRDCL is working on it and BIA will follow up.

d. Mr. Shashidhar Director Finance Head, asked if there is any possibility for toll discounted tariff for Yellow board vehicles

Mr Murali replied to the member that, commutation buses have some restrictions, but they have some discounts for them. Members can try for the discounted tariff that NHAI is charging, with which these vehicles can use the Express highway. Few of the companies are already using the discounted tariff for their commutation vehicles.

10. Felicitation of Sponsors towards CSR

The following sponsors were felicitated.

Sl No.	Company	Activity Sponsored
1	M/s Toyoda Gosei South India Pvt. Ltd.	• Patrolling vehicle for Police Dept • Speed radar monitoring device – 1 no. • CSWM facility Opex
2	M/s Toyota Logistics Kishor India Pvt. Ltd.	Patrolling vehicle for Police Dept
3	M/s Transystem Logistics International Pvt. Ltd.	CSWM facility OPEX
4	M/s Maruichi Kuma Steel Tube Pvt Ltd.	CSWM facility OPEX.
5	M/s. TT Steel Service India Pvt Ltd.	CSWM facility OPEX.
6	M/s. Toyota Kirloskar Motor Pvt Ltd.	Manpower Support
7	M/s Bosch Ltd.	Manpower Support

11. Vote of Thanks

There being no other matters for discussions, the AGM concluded with a Vote of Thanks by Mr. K R Suresh Kumar, Managing Director, Classic Technolines Pvt. Ltd, Executive Council member, BIA & Vice President BIA Foundation.

Place: Bidadi
Date: 30.09.2025

FOR **BIDADI INDUSTRIES ASSOCIATION**

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R ROSHAN
PRESIDENT