

BIA SUDDHI

**Volume - 13
Dec 04, 2023**

Part A : Trade, Investment, Economy , industry & Commerce update

1. Karnataka home to 650 US companies

From tech giants such as Microsoft, Amazon and Google, to established MNCs such as Cisco, Intel, US companies have made Karnataka their home. The state is home to 650 American companies, IT and BT Minister Priyank Kharge said.

Speaking at the India-US Tech Conclave held as part of Bengaluru Tech Summit on Wednesday, Kharge said, “American companies have been instrumental in driving Karnataka’s transformation into a global innovation powerhouse. Their presence has fostered a culture of innovation, fuelled R&D, and nurtured a skilled talent pool, propelling Karnataka to the forefront of technological advancements.”

Full story:

<https://shorturl.at/bfJL0>

2. Retail inflation for industrial workers eases to 4.45% in October.

Retail inflation for industrial workers eased to 4.45 per cent in October from 4.72 per cent in September mainly due to lower prices of certain food items. Retail inflation based on All-India Consumer Price Index for Industrial Workers (CPI-IW) was 6.08 per cent in October 2022, a labour ministry statement said.

Full story:

<https://shorturl.at/evCY1>

3. Electric two-wheeler sales in the fast lane in November

As expected, November 2023, whose first fortnight comprised the end of the 42-day festive season in India, has delivered the goods in terms of sales of electric two-wheelers. At 91,172 units, as per the retail sales data available on the government of India’s Vahan website at 6am on December 1, November sales are up 19% on October’s 74,928 units (see data table below), making it the best month for the e-two-wheeler industry this calendar year after the FAME subsidy was slashed by 25% in June. May 2023, with 105,537 units, remains the best-ever month as a result of buyers rushing to buy e-two-wheelers before June 1.

Full story:

<https://shorturl.at/nwBEN>

4. Karnataka eyes Rs. 1.4 trillion investment annually to boost state economy

The Karnataka government has announced the initiation of several strategic initiatives aimed at attracting investments worth Rs 1.40 trillion annually, a 75 per cent increase from the current level. The plan is to bring a total investment of Rs 7 trillion over next five years with an aim of establishing Karnataka as a premier investment destination in Asia for future technology and advanced manufacturing.

"Our government has initiated several measures to make Karnataka an industry-friendly state," stated M B Patil, Minister for Large and Medium Industries and Infrastructure Development, Government of Karnataka.

Over the next five years, the government plans to grow at a rate of 15-16 per cent annually and increase the industrial sector's contribution to the Gross State Value Added (GSVA). Currently, the state attracts investments of about Rs 80,000 crore per year.

The government's focus sectors include aerospace and defence, electronic components, core manufacturing, warehousing and logistics. Additional sectors of interest are electric vehicles, textiles, semiconductors, space tech, and med tech.

Full story:

<https://tinyurl.com/3vsuxj4c>

5. India's space economy to soar to \$40 billion

India's space economy is poised to reach USD 40 billion by 2040, and scientists will also enjoy a better working environment, Union Minister Jitendra Singh said here. The Minister of State for Science and Technology & Atomic Energy and Space (Independent Charge) said that some foreign agencies like the AKD have predicted that this figure could even go up to USD 100 billion by 2040.

Full story:

<https://shorturl.at/bxDM5>

6. Govt may go for PLI-like scheme for heavy earth movers

The Government may consider introducing a production linked incentive (PLI) like scheme for heavy earth moving machinery and underground mining equipment.

A high level committee has recommended a five year incentive scheme to boost domestic manufacturing of this equipment which is largely being imported.

Full story:

<https://shorturl.at/oqPUY>

7. Karnataka IT exports crossed Rs. 3 lakh crore in FY 2023: Priyank Kharge

Karnataka's IT exports grew a whopping 27% to Rs. 3.2 lakh crore in the 2022-23 financial year, taking the state's share in India's IT exports to 42%, said Karnataka IT Minister Priyank Kharge. He was speaking at the 26th edition of state's flagship tech showcase – Bengaluru Tech Summit 2023. Data from Software Technology Parks of India (STPI) showed that India's IT exports stood at Rs. 7.8 lakh crore during the same period.

Full story:

<https://t.ly/Oc8l>

8. Government to make unique identifier mandatory for construction workers : Labour Secretary

The government said it will make a unique identifier mandatory for all building and construction workers across the country to ensure that migrant workers' rights are protected. This identifier, which will be linked to Aadhaar and integrated into the e-Shram database, will facilitate the portability of benefits.

It doesn't matter if anyone is in Delhi today or Mumbai tomorrow, the family's entitlements should remain accessible, Labour Secretary Arti Ahuja said.

Full story:

<https://t.ly/QRhb5>

9. Railways to invite global firms to manufacture hydrogen trains

Indian Railways has invited bids to develop hydrogen fuel cell-based technology that can be used to upgrade existing diesel-powered trains. The project entails retrofitting Diesel Electric Multiple Unit (DEMU) in 89 km Sonapat-Jind section.

Full story:

<https://t.ly/NTJ-s>

10. India to lead way in meeting climate targets, says environment secy

India has successfully phased out ozone depleting and climate warming chemical HCFC 141b and is ahead of schedule in eliminating another such gas, HCFCs, in new equipment manufacturing, according to a government report launched here on Sunday during the global climate talks. The report, jointly brought out by the Environment ministry and UNDP, during a side-event of the annual climate talks COP28, said that surpassing the 35 per cent phase-out target for HCFCs, India has achieved an impressive 44 percent reduction, showcasing its commitment to collaboration and innovation to meet climate targets.

Full story:

<https://t.ly/FIeP5>

11. Centre puts e-commerce dark patterns on notice

In order to protect consumers' interest, the government has banned use of "dark patterns" on e-commerce platforms which intend to deceive customers or manipulate their choices. A gazette notification in this regard as "Guidelines for prevention and regulation of dark patterns" was issued on November 30 by the Central Consumer Protection Authority (CCPA) which is applicable to all platforms offering goods and services in India, and even advertisers and sellers.

Full story:

<https://t.ly/9VoBM>

12. ONDC's transaction volume surges to 4.7 million: MD

State-run Open Network Digital Commerce's (ONDC) potential to transform Indian e-commerce by connecting businesses, clients and consumers is showing results with transaction volumes jumping by 1,200 in January to 4.7 million in November, according to its managing director Thampy Koshy.

He said 100,000 cab rides are taking place through ONDC every day in four cities—Bengaluru, Mysore, Cochin and Kolkata. Koshi said in an interview that sellers can easily register at ONDC and upload the catalogue of their products for free, which is not possible with other e-commerce players.

Full story:

<https://shorturl.at/bjvCV>

13. Education key part of NITI Aayog's vision 2047 paper, says CEO BVR Subrahmanyam

We would like to see more and more foreign students coming to India for higher education, said BVR Subrahmanyam, CEO, NITI Aayog on Wednesday in New Delhi.

Speaking at 18th edition of 'FICCI Higher Education Summit 2023' here, Subrahmanyam said, "NITI Aayog is preparing a vision document for 2047 and education has a separate role in it. One of the important points in this include that by 2047 we aim to target half a million foreign students in India. We should become the global provider of education by improving our quality, brand value and improve our rankings which are globally recognized."

Full story:

<https://shorturl.at/hEHM1>

14. Stop using cash, try paying only digitally for at least a month, says PM

Speaking during his monthly radio show Mann Ki Baat, PM Modi asked the citizens of India to "only use UPI payments", saying how the reliance on cash transactions were significantly reduced during Diwali for the second year consecutively.

In the 107th edition of Mann Ki Baat, the prime minister said, "UPI payments have increased in the past months and I urge you to only make UPI payments for the upcoming month and write to me about your experience."

Full story:

<https://shorturl.at/dpyDT>

15. Indian IT sector focussing more on hiring apprentices to cut costs, shows report.

Quess Corp published the 'Apprentice Skill Trends Report' on Monday which highlighted that the Indian IT sector is moving towards hiring more apprentices instead of full time employees. According to the report, there has been a more than 250 per cent annual increase in apprentice headcount in the IT/ITES space.

Full story:

<https://tinyurl.com/5bzdey93>

Part B: Infrastructure maintenance & development, Interactive sessions, CSR etc.,

1. Setting up Police Chowki



Police Chowki building inaugurated on 29th November, 23 by Dr. Avinash Menon Rajendran, IAS, Hon. DC & DM, Ramanagara, Mr. T V Suresh, KSPS, Hon. ASP, Ramanagara, Mr. Dinakara Shetty, KSPS, Hon. Dy SP, Ramanagara and Mr. Takeshi Kato, MD, Toyota Logistics Kishor India Pvt. Ltd.
- Deployment of police personnel started by Police department.

2. BIA 11th Annual General Meeting



BIA 11th Annual General meeting was held on 30th November, 23 at Wonderla Resort.

Part C: Accident trend at Bidadi industrial area

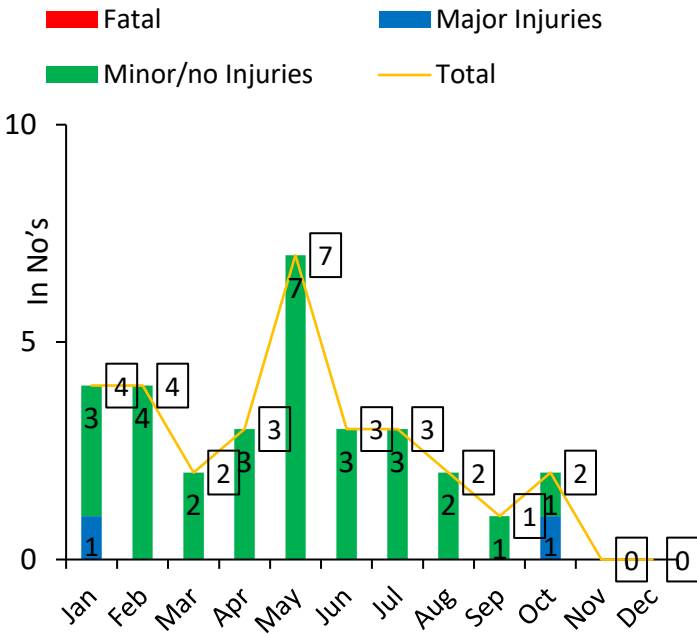
Road accident summary- daily

November, 2023					
		1	2		
		3	4		
		5	6		
7	8	9	10	11	12
13	14	15	16	17	18
19	20	21	22	23	24
		25	26		
		27	28		
		29	30		

Type of accident	Legend	No's
Fatal accident		0
Major Injury		0
Minor accident		0
Safe day		30

No accident occurred on this week

Road Accident Summary -2023



Our goal is “**Zero Accident**” on our roads. We thank you for all the support. Let us work together to make it happen.



BIDADI INDUSTRIES ASSOCIATION

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