



BIA SUDDHI

**Volume - 40
August 26, 2024**

Part A: Trade, Investment, Economy, industry & Commerce update

1. **Modi's 78th Independence Day vision: Global leadership, green growth, chip power**

Prime Minister Narendra Modi, in his 78th Independence Day speech, outlined India's future goals, including enhancing urban living, reviving Nalanda University, boosting semiconductor production, and expanding medical education. His vision also included turning India into a global manufacturing hub, promoting green jobs, and achieving ambitious renewable energy targets. Modi encouraged youth participation in politics to combat nepotism.

Full story: <https://tinyurl.com/ycxanm7x>

2. **Q2 exports to rise to \$111.7 bn amid global uncertainties: India Exim Bank**

The Export-Import Bank of India (India Exim Bank) has projected that the country's total merchandise exports are expected to reach 111.7 billion, marking a year on year growth of 4.2 per cent and non oil exports are anticipated to amount to USD 89.8 billion, reflecting a y-o-y growth of 6.26 per cent in the second quarter (July-September) of the fiscal year 2025.

Full story: <https://tinyurl.com/mrxwpd68>

3. **India imports \$2.8bn crude oil from Russia in July, almost 40% of oil purchases**

India, the world's third largest oil consuming and importing nation, in July bought USD 2.8 billion worth of crude oil from Russia, second only to China which remains the largest importer of Russian oil, a report said. Russia emerged as India's biggest supplier of crude oil, which is converted into fuels like petrol and diesel in refineries, after Russian oil was available on discount following some European nations shunning purchases from Moscow over its invasion of Ukraine in February 2022.

Full story: <https://tinyurl.com/4v84x7wa>

4. **Cabinet approves two corridors of Bangalore Metro Rail Project Phase 3 project for 44.65 Kms with 31 stations.**

The Union Cabinet, chaired by the Prime Minister Narendra Modi, approved the Phase-3 of Bangalore Metro Rail Project with two elevated corridors for a length of 44.65 Km with 31 stations. Corridor-1 from JP Nagar 4th Phase to Kempapura (along Outer Ring Road West) for a length of 32.15 Km with 22 stations and Corridor-2 from Hosahalli to Kadabagere (along Magadi Road) for a length of 12.50 Km with 9 stations. On operationalization of Phase-3, Bengaluru city will have 220.20 Km of active Metro Rail Network. The total completion cost of the project is Rs 15,611 crore.

Full story: <https://tinyurl.com/2fuxjck5>

5. India's medicine, antibiotics exports gaining share in US, Italian markets: Commerce Ministry data

India's pharmaceutical exports are on the rise, with significant gains in the US and Italian markets. In 2023, India became the third-largest source of medicines for the US and increased its share in antibiotics exports to Italy. Additionally, India's MRI apparatus exports to Germany have surged.

Full story: <https://tinyurl.com/mr2wnnny>

6. Germany work visa: Processing time cut from 9 months to 2 weeks for Indians

In a move to alleviate labour shortages, the German government has announced a dramatic reduction in visa processing times for Indian skilled workers. According to a report by Schengen News, the waiting period for long-term visas has been cut from nine months to just two weeks.

Full story: <https://tinyurl.com/2vp56nbs>

7. States can recover tax dues on mineral rights until April 1, 2005: Supreme Court

The Supreme Court ruled that mineral rich states can collect past dues on royalty and taxes on mines and mineral bearing land from April 1, 2005, both from the Centre and mining lease holders. A nine bench Constitution bench directed that these past dues be paid in a staggered manner over the next 12 years, starting from April 1, 2026.

Full story: <https://tinyurl.com/mwwv9fwf>

8. Centre plans to start e-waste audit, impose penalty as environment compensation

Manufacturers adding to India's mountains of discarded smartphones, printers and circuit boards have trouble on their way, with the national pollution monitor set to crack the whip on those shirking their recycling responsibilities.

The Central Pollution Control Board (CPCB) will audit a range of companies in the next month and a half to ensure they follow standard operating procedures and recycle electronic goods, and impose penalties on those found lacking, two government officials said.

The penalties collected as environmental compensation (EC) will be used to finance environment protection efforts, the officials cited above said on the condition of anonymity.

Full story: <https://tinyurl.com/yfnwcsfh>

9. Green Power Is Losing the Battle to Clean Up Hydrogen

In the race to clean up industry, clean energy is slipping behind fossil fuels. That's because we've pinned a lot of hopes on the prospects of hydrogen. In theory, the universe's most abundant element could be a sort of climate skeleton key, unlocking zero emissions ways of producing fertilizer, steel, petrochemicals, and cement.

Full story: <https://tinyurl.com/2fz843t4>

10. India's population projected to reach 152.2 crore by 2036, says Govt report

The sex ratio (women per 1000 males) is projected to increase to 952, from 943 in 2011, when the previous national census was held. By 2036, India's population is likely to be 152.2 crore, according to the 'Women and Men in India 2023' report of the Ministry of Statistics & Programme Implementation.

Full story: <https://tinyurl.com/3zv7msb8>

11. Bangalore airport a watershed moment in September

Sixteen years after Bengaluru's greenfield airport opened, it is set for a watershed moment next month. The airport, the third largest in the country in domestic traffic and overall, is the fifth largest in terms of international traffic. The last few months have seen the airport swap the fourth slot with Kochi, only to lose the position again and gain it later. Data shared by Cirium - an aviation analytics company, exclusively for this article, shows two interesting trends. First, Bengaluru crosses Mumbai in terms of domestic departures, and second, Bengaluru offers more international seats than Kochi - both in the month of September.

Full story: <https://tinyurl.com/yss8643c>

12. Oil falls 2% as investors worry about China demand outlook

Oil prices fell about 2% and were set to finish the week lower, with Brent crude just below \$80 a barrel, as investors tempered expectations of demand growth from top oil importer China. Brent crude futures fell by \$1.51, or 1.9%, to \$79.53 per barrel by 1:05 p.m. ET (1705 GMT), while U.S. West Texas Intermediate crude futures fell \$1.69, or 2.2%, to \$76.47.

Full story: <https://tinyurl.com/32a7c888>

13. 'File FIR within 6 hours': Centre flags violence against health care workers

The Union Health Ministry has directed the heads of government hospitals across the country to file an institutional First Information Report (FIR) within six hours of any incident of violence. "In the event of any violence against any health care worker while on duty, the Head of Institution shall be responsible for filing an Institutional FIR within a maximum of 6 hours of the incident.

Full story: <https://tinyurl.com/yjxdefh7>

Part B: BIA Initiatives (Industrial area infrastructure development, maintenance, member outreach sessions, CSR initiatives through members etc.,)

I. CSR Projects

2. Anganavadi building Construction at Avaragere village.

Sponsored by Elliot Groups.



Current Status: 100% completion of RCC roof slab.

3. Construction of kitchen building at Thoredaddi Govt School.

Sponsored by Elliot Groups



Current Status: 100% completion of RCC roof slab.



M/s NxtGen Datacenter & cloud
Technology Pvt. Ltd



M/s Manjushree Technopack Ltd.



M/s Vishuddh Recycle Pvt. Ltd



M/s Seetha Ice Creams Pvt. Ltd

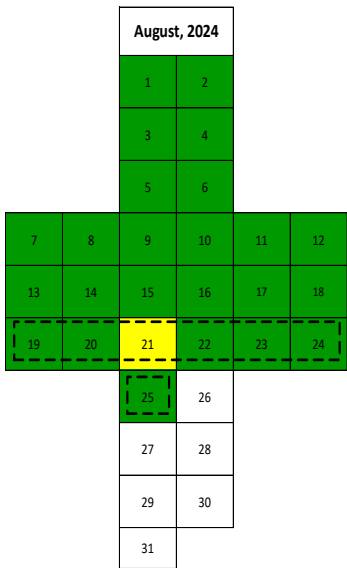


M/s Grupo Antolin India Pvt. Ltd.

BIA has started a Member Engagement program to meet each and every industry member, in order to have a one-on-one interaction with the top managements of each industry. This is being done to exchange information that will be mutually valuable, for a deeper understanding of each member industry operations & challenges, from top management perspective, as well as to update to the top managements about BIA activities. This will be done through the year, so that all the members are covered individually. Above are glimpses of the visits done last week. So far **50 Members** covered.

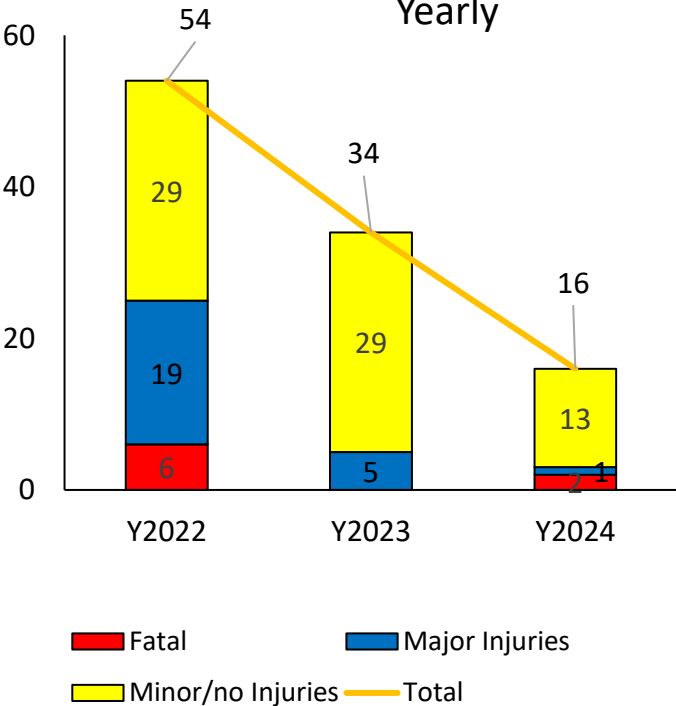
Part C: Accident trend at Bidadi industrial area

Road accident summary- daily



Type of accidnet	Legend	No's
Fatal accident		0
Major Injury		0
Minor Accident		1
Safe day		24

Road accident Summary - Yearly



Our goal is “Zero Accident” on our roads. We thank you for all the support. Let us work together to make it happen.

Appeal:

- 1. Follow road safety rules and educate among all your stakeholders
- 2. Request all industry members to utilize the facilities available at BIA Office.
 - 30 PAX Conference room
 - 150 PAX Multipurpose Hall
 - Plug and Play office

(24X7 Power and Internet facility; Reasonable low rental tariffs)

Upcoming events:

- The 12th Annual General Meeting (“AGM”) of BIA is scheduled on Friday, September 20, 2024 at Wonderla Resorts. Request your kind participation.



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