



BIA SUDDHI

**Volume - 40
August 26, 2024**

Part A: Trade, Investment, Economy, industry & Commerce update

1. Cabinet approves BioE3 (Biotechnology for Economy, Environment and Employment) Policy for Fostering High Performance Biomanufacturing

The Union Cabinet cleared a proposal to bolster biotechnology-based manufacturing, called BioE3 (Biotechnology for Economy, Environment and Employment) Policy for Fostering High Performance Biomanufacturing. To be steered by the Department of Biotechnology, the aim is to have it catalyse a technology revolution “just as the IT industry revolutionised life in the 1990s”, an internal note said.

Full story: <https://tinyurl.com/5ykhxbem>

2. Karnataka Cabinet okays Tunnel Road, Sky Deck Projects in Bengaluru

The cabinet approved Bengaluru’s first tunnel road project which is projected to cost a staggering Rs. 12, 690 crore and is aimed at resolving Bengaluru’s traffic woes. The cabinet also green signalled the construction of a 250-metre sky deck. The first phase of the tunnel road project envisages building a twin tube, 18 km corridor from Hebbal flyover to Central Silk Board junction.

Full story: <https://tinyurl.com/3atv2zdn>

3. India, Australia conclude tenth round of trade talks, next meeting in November

India and Australia held ‘intensive discussions’ on a wide range of issues, including goods, services and digital trade, and underscored the commitment to strengthen and enhance economic partnership during the 10th round of Comprehensive Economic Cooperation Agreement (CECA) negotiations between the two sides, an official statement said.

Full story: <https://tinyurl.com/yvx9ue9y>

4. Malaysia is an important partner for India in the ASEAN and Indo-Pacific regions

India and Malaysia decided to upgrade ties to a ‘Comprehensive Strategic Partnership’ on Tuesday, during talks between Prime Minister Narendra Modi and Malaysian Prime Minister Anwar Ibrahim, as part of a visit aimed at moving beyond several years of tensions over a number of issues. The two leaders announced the decision to upgrade the 2010 Strategic Partnership, that had been made an ‘Enhanced Strategic Partnership’ in 2015, along with a number of agreements and MoUs signed in their presence, including on workers’ mobility, digital technology, culture, tourism, sports and education.

Full story: <https://tinyurl.com/35rh49ms>

5. Simplify income tax

Member Engagement Program

“Tax notices need to be simplified so that people understand them better. Can we explore issuing simple, easy-to-understand notices? FM Sitharaman asked. Moreover, the FM asked income tax department to refrain from using “threatening language” in tax notices. Let the experience of filing tax return on the first day be as good as filing it on the last day. We have to ensure that threatening language in tax notices and messages is avoided,” said the FM.

Full story: <https://tinyurl.com/bdd2yuxa>

6. PM Modi congratulates Shaktikanta Das for ‘A+’ rating in Global Finance Report

Prime Minister Narendra Modi, congratulated Reserve Bank of India's (RBI) Governor, Shaktikanta Das for bagging an A+ grade rating in the Global Finance Central Banker Report Cards 2024. Prime Minister in a post on social media "X" said, "Congratulations to RBI Governor Shri @DasShaktikanta for this feat, and that too for the second time. This is a recognition of his leadership at the RBI and his work towards ensuring economic growth and stability."

Full story: <https://tinyurl.com/3tpve4sb>

7. Govt proposes to introduce new rules to clean up contaminated sites

The ministry of environment, forest and climate change (MoEFCC) has proposed to introduce rules to clean up lands contaminated by hazardous substances.

The ‘Remediation of Contaminated Sites Rules, 2024’ will cover the gaps in the Environment (Protection) Act, 1986, and various schedules of Hazardous and other Wastes (Management & Transboundary Movement) Rules, 2016, and in the Public Liability Insurance Act, 1991, the ministry said in a 21 August draft notification.

The new rules were published in The Gazette of India on Thursday, and will come into effect after 60 days.

Full story: <https://tinyurl.com/mryy3ehj>

8. India plans to build 50 e-commerce export hubs

The Indian government has recently set a goal to create about 50 e-commerce export zones during the next five years, as the country's e-commerce exports are at a rather low level – only Rs 41000 crore. China exports e-commerce goods for about Rs 25 lakh crore.

Full story: <https://tinyurl.com/5eer9mvm>

9. Balance compliance with ease of doing business, tax officials told

Tax officers should balance the need for enforcing compliance with the need to ensure ease of doing business in the country, senior finance ministry officials said at a national conference of the indirect tax authority.

At the second edition of the ‘national conference of enforcement chiefs of state and central GST formations’ held in the capital, revenue Secretary Sanjay Malhotra stressed on the importance of maintaining “a fine balance between enforcement actions and ease of doing business,” an official statement said.

Full story: <https://tinyurl.com/2s4mw2vk>

10. India will wear a grand necklace of industrial parks

India will create a golden quadrilateral of industrial parks that will lift investment further, commerce and industry minister Piyush Goyal said, while pledging more measures to help industry grow. The minister said a policy for the ecommerce sector is being worked on, brushing aside concerns that the reform momentum was faltering because a coalition government was at the helm. "Our effort is to create a web of industrial parks across the country... This golden quadrilateral of industrial parks will add to investments."

Full story: <https://tinyurl.com/y3h9kjrf>

11. ICRA sees Q1 GDP growth at six quarter low

India's GDP growth is likely to have slowed to a six-quarter low of 6% in the April-June period, rating agency ICRA reckoned, citing a decline in urban consumers' confidence levels as well as a dip in government capital expenditure.

Full story: <https://tinyurl.com/ypkd9das>

12. Business activity slips in August as Manufacturing eases: Survey

India's manufacturing PMI fell to a three-month low of 57.9 in August, while the services PMI slightly increased to 60.4. India's economic activity slipped slightly in August as new order growth for the manufacturing sector slowed, a flash survey by HSBC Holdings Plc showed. The manufacturing purchasing managers' index dropped to a three-month low of 57.9 from 58.1 in July, while the services purchasing managers' index rose to 60.4 from 60.3 in the previous month. That resulted in the composite index falling to 60.5 from 60.7 in July, the lowest reading since May.

Full story: <https://tinyurl.com/572zdffe>

Part B: BIA Initiatives (Industrial area infrastructure development, maintenance, member outreach sessions, CSR initiatives through members etc.,)

I. CSR Projects

2. Anganavadi building Construction at Avaragere village.

Sponsored by Elliot Groups.



Current Status: 100% completion of RCC roof slab.

3. Construction of kitchen building at Thoredaddi Govt School.

Sponsored by Elliot Groups



Current Status: 100% completion of RCC roof slab.

Member Engagement Program



M/s NxtGen Datacenter & cloud
Technology Pvt. Ltd



M/s Manjushree Technopack Ltd.



M/s Vishuddh Recycle Pvt. Ltd



M/s Seetha Ice Creams Pvt. Ltd

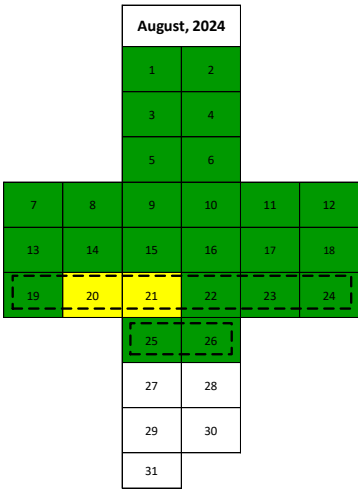


M/s Grupo Antolin India Pvt. Ltd.

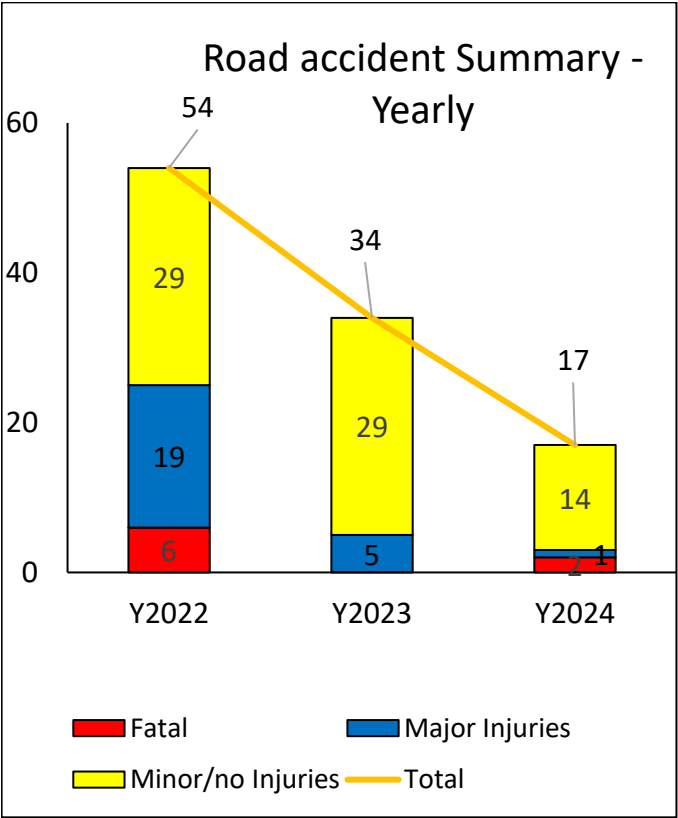
BIA has started a Member Engagement program to meet each and every industry member, in order to have a one-on-one interaction with the top managements of each industry. This is being done to exchange information that will be mutually valuable, for a deeper understanding of each member industry operations & challenges, from top management perspective, as well as to update to the top managements about BIA activities. This will be done through the year, so that all the members are covered individually. Above are glimpses of the visits done last week. So far **50 Members** covered.

Part C: Accident trend at Bidadi industrial area

Road accident summary- daily



Type of accidnet	Legend	No's
Fatal accident		0
Major Injury		0
Minor Accident		2
Safe day		24



Our goal is “Zero Accident” on our roads. We thank you for all the support. Let us work together to make it happen.

Appeal:

- 1. Follow road safety rules and educate among all your stakeholders
- 2. Request all industry members to utilize the facilities available at BIA Office.
 - 30 PAX Conference room
 - 150 PAX Multipurpose Hall
 - Plug and Play office

(24X7 Power and Internet facility; Reasonable low rental tariffs)

Upcoming events:

- The 12th Annual General Meeting (“AGM”) of BIA is scheduled on Friday, September 20, 2024 at Wonderla Resorts. Request your kind participation.

Election of the members to the Executive council 2024-26 final list of candidates



August 23, 2024
BIA Elections 02/2024

To : The esteemed Members, Bidadi Industries Association

ELECTION OF THE MEMBERS TO THE EXECUTIVE COUNCIL 2024-26 **FINAL LIST OF CANDIDATES**

This is to inform that Bidadi Industries Association ("BIA") has received nominations **for electing its Executive Council members for 13 (Thirteen) positions**, for the period 2024-26, as per the Election Notice dated July 31, 2024.

The total number of applications received is 17 (Seventeen), out of which 11 (Eleven) applications are eligible and valid nominations, in compliance with the Bye-laws of BIA. All the eligible and valid 11 (Eleven) representatives of Member companies are elected unopposed / unanimously.

The final list of candidates, stated in an alphabetical order, are as follows:

SL No.	Name of the Candidate	Official designation of the Candidate	Name of the Candidate's Company
1	Mr. Chandrashekar Pichandi	Deputy General Manager - Finance & IS	Toyota Kirloskar Auto Parts Pvt. Ltd
2	Mr. Krishnappa B	Chairman	Paramount Nutritions India Pvt. Ltd
3	Mr. Murali A	Vice President	Toyota Tsusho India Pvt. Ltd
4	Mr. Prakashchandra Shetty B	General Manager – Finance	Confident Dental Equipments Pvt. Ltd
5	Mr. Prakash C S	Managing Director	Pushpak Products India Pvt. Ltd
6	Mr. Raghavan R S	Managing Director	Proman Infrastructure Service Pvt. Ltd
7	Mr. Rajendra S	Senior General Manager	Bosch Limited
8	Mr. Roshan R	General Manager	Toyota Kirloskar Motor Pvt. Ltd
9	Mr. Sagar Agarwal	Senior Vice President	Transsystem Logistics International Pvt. Ltd
10	Mr. Suresh Kumar K R	Managing Director	Classic Technolines Pvt. Ltd
11	Mr. Vinod R Jakati	National Manager- Public Affairs Communication & Sustainability	Hindustan Coca-Cola Beverages Pvt. Ltd

Hence, there is no need for elections through ballot paper by the Members of the Association.

For Bidadi Industries Association,

Rohith S Swamy
Returning Officer

BIDADI INDUSTRIES ASSOCIATION

Address: Plot # CA-2, 1st Phase, Near Toyota Kirloskar Motor Pvt. Ltd., Bidadi Industrial Area, Ramanagara District – 562109,
Reg. No. DRS/RNR/RGN/VOL 15/435/2011-12, Contact No. 080-61022800, E-mail – info@biabidadi.com, Web: www.biabidadi.com



BIDADI INDUSTRIES ASSOCIATION

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