BIA SUDDHI

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Part-A: Trade, Investment, Economy, Industry & commerce update

1. **Budget 2026: What's cheaper and costlier in FY27? Full list inside**

   Overall, the focus on infrastructure, semiconductors, bio-pharma, and strategic manufacturing is a positive factor for the overall investment story of India and broadens the investment universe beyond a specific set of sectors.
   Finance Minister unveiled tabled the third Union Budget of the Modi government for 2025–26 on Sunday, February 1, with a strong emphasis on accelerating infrastructure development and capital expenditure.

   Full story: https://ln.run/ccayh

2. **This year's budget will give India's Reform Express new energy and new momentum : PM Modi**

   Prime Minister Narendra Modi hailed the Union Budget 2026 as 'historic', saying it charts a clear roadmap towards achieving the goal of a Vikshit Bharat by 2047 and gives fresh momentum to India's reform journey.

   Modi added, "This budget is a strong foundation for our high flight toward a developed India by 2047. Friends, the reform express on which India is riding today will gain new energy and new momentum from this budget".

   Full story: https://ln.run/zZ6nQ

3. **Karnataka Trade bodies say Budget powers MSMEs, provides boost to domestic manufacturing and further simplifies doing business.**
   Trade bodies in Karnataka said the Union Budget 2026-27 reflected a holistic development vision and therefore would give an overall fillip to Micro, Small, and Medium Enterprises (MSMEs) in the State. Prashant Gokhale, president, the Bangalore Chamber of Industry and Commerce (BCIC), said, "The Budget strengthens national resilience amid geopolitical challenges and thoughtfully addresses key sectors. The focus on enhancing farmers' income through value-added crops and technology adoption, investments in high-speed rail and infrastructure, especially in the North-East, and timely reforms for data centres and the IT sector will boost connectivity and India's digital ecosystem," Mr. Gokhale said.

   Full story: https://ln.run/BwFB5

4. **Budget 2026: Sitharaman announces Infrastructure Risk Guarantee Fund to ease developer's concerns over construction risks.**
   Finance minister Nirmala Sitharaman announced a proposal to set up an Infrastructure Risk Guarantee Fund aimed at addressing private developers' concerns over risks arising during the construction phase of projects.

   Full story: https://ln.run/3LKaQ

5. **Banking Sector Budget 2026: Nirmala Sitharaman announces high level panel, NBFC overhaul and market reforms.**
   Finance Minister Nirmala Sitharaman proposed the creation of a high-level committee to undertake a comprehensive review of India's banking sector and lay out the next phase of reform-driven growth, pointing to the system's strengthened fundamentals.

   Full story: https://ln.run/PsVLN

6. **Union Budget 2026: Big push to 'future ready' infra, FM raises capex target to Rs. 12.2 lakh crore.**
   Union Finance Minister Nirmala Sitharaman announced a nearly 9 per cent increase in capital expenditure, raising the allocation to Rs 12.2 lakh crore for FY 2026-27, as the government doubled down on infrastructure-led growth under its "future-ready Bharat" push.

   Full story: https://ln.run/dmvPO

7. **BUDGET: Finance Ministry proposes norms to ease Foreign Investments into India.**
   In a big win for Indians living abroad, Finance Minister Nirmala Sitharaman announced that Non-Resident individuals will be allowed to invest more freely in equity instruments.
   While presenting the Budget for 2026-2027, Sitharaman said, "Individual Persons Resident Outside India (PROI) will be permitted to invest in equity instruments of listed Indian companies through the Portfolio Investment Scheme. It is also proposed to increase the investment limit for an individual PROI under this scheme from 5% to 10%, with an overall investment limit for all individual PROIs to 24%, from the current 10%".

   Full story: https://ln.run/qFO6s

8. **Karnataka plans for Rs 23,276 minimum wage despite Centre's lower wage code.**
   Labour Minister Santosh Lad said: "The power to set minimum wages is with the state government. We have proposed Rs 23,000 as the minimum wage and are committed to it. After final consultations with the CM after the conclusion of the legislature session, we will fix it".

   Full story: https://ln.run/dlpSy

9. **Budget 2026: New Income Tax Act from April 1 – what's in for taxpayers?**
   The Income Tax Act, 2025 will come into effect from 1st April, 2026. Presenting the Union Budget in the Lok Sabha, today, the Finance Minister said, the simplified Income Tax Rules and Forms will be notified shortly, giving adequate time to taxpayers to acquaint themselves with its requirements.

   Full story: https://ln.run/xbotU

10. **Union Budget 2026: Health outlay raised 10%, government plans 5 regional medical hubs, boost for AHPs.**

Finance Minister Nirmala Sitharaman, presenting the Union Budget announced a new scheme to support states in setting up five regional medical hubs in partnership with the private sector.

The Minister said existing institutions for Allied Healthcare Professionals (AHPs) will be upgraded, and new AHP institutions will be established in both private and government sectors. For the first time, the Union Health Ministry has allocated Rs. 1,000 crore specifically for AHPs.

Full story: https://ln.run/obl4U

11. **Post Operation Sindoor push: Defence budget jumps 15% to Rs. 7.85 lakh crore**

In the first Budget following Operation Sindoor, which India conducted in May last year to dismantle terror infrastructure in Pakistan, Finance Minister Nirmala Sitharaman Sunday announced a major 15 per cent hike in the overall defence budget for fiscal year 2026-2027, raising it to Rs 7.85 lakh crore.

Full story: https://ln.run/gWzBY

12. **Budget FY27: Why sovereign gold bonds may now lose sheen**

Finance Minister Nirmala Sitharaman's Budget has triggered fresh anxiety among Sovereign Gold Bond investors after a proposed rule change that removes the capital gains exemption on SGBs purchased from the secondary market.

The shift means only original subscribers who hold their SGBs to maturity will keep the full tax exemption, while all second hand buyers will lose it from April 1, 2026.

Full story: https://ln.run/xDwB5

13. **Budget bloodbath: Market breadth hits 5-year low on STT hike**

The key equity indices witnessed bloodbath during the special trading session following the presentation of Union budget 2026 by Finance Minster Niramal Sitharaman, her ninth consecutive Union Budget in the Lok Sabha, becoming the first finance minister in India to do so.

On the indirect side, the Finance Bill, 2026 sharply increased the Securities Transaction Tax (STT) on derivatives: STT on futures goes up from 0.02% to 0.05% of the traded value, while STT on options rises from 0.10% to 0.15% of the premium (and from 0.125% to 0.15% when options are exercised). That makes high-churn F&O strategies more expensive at the margin and nudges some speculative volume off the table, even as it modestly boosts revenue.

Full story : https://ln.run/d9TWF

14. **Budget 2026: Government backs animation, gaming talent with ₹250-crore push**

India’s animation, visual effects, gaming and comics (AVOC) ecosystem is set for a significant boost after Finance Minister Nirmala Sitharaman proposed a Rs. 250 Crore allocation to expand formal talent development across schools and colleges, signalling a push to institutionalise the country’s fast growing creator economy.

Full story: https://ln.run/RljVs

15. European automakers accelerate India localisation ahead of EU trade deal

Companies such as Volkswagen, Mercedes Benz, UK based Jaguar Land Rover, Renault, and BMW already assemble imported kits and sell cars and SUVs in India at a low tariff of 16.5%, while the proposed trade pact reportedly aims to bring down tariffs from 110% to 40%.

Full story: https://ln.run/Xjv3U

16. Why NITI Aayog wants MSMEs to go green

India's 69 million Micro Small and Medium Enterprises (MSMEs) must transition to cleaner energy and more efficient production systems, not just for environmental reasons but to remain economically competitive, said a NITI Aayog report released. The report 'Roadmap for Green Transition of MSMEs' argued that while the MSME sector contributes nearly 30 percent to India's Gross Domestic Product (GDP), 46 percent to exports and employs around 25 crore people, it is also a big contributor of carbon emissions.

Full story: https://ln.run/sriM7

17. Formal skilling could boost jobs by 13%, says Economic Survey

The Economic Survey has stressed the need to expand access to formal skilling as only 4.9% of the youth in the 15-29 age group have received formal vocational or technical training while another 21.2% received training through informal sources.

Full story: https://ln.run/M0axt

18. EPFO to Credit 8.25% Interest Soon: PF Account Holders May Get Up to Rs 40,000

EPFO is set to credit 8.25% annual interest to provident fund accounts, offering a significant boost to savings for salaried employees. Depending on their PF balance, some account holders may receive interest savings of upto Rs. 40,000. The interest will be credited automatically once the process is completed with no action required from subscribers.

Full story: https://ln.run/DwZb3

19. From AI skills to tourism, Sitharaman sharpens focus on employment

The government is targeting the skilling of workforce in tier-II and tier-III cities, with a focus on labour-intensive sectors such as textiles, small-scale enterprises, tourism and medical tourism, Finance Minister Nirmala Sitharaman said in her budget speech on Sunday.

Full story: https://ln.run/icsfU

20. UNION BUDGET 2026-27 announces direct tax proposals for rationalising penalty and prosecution

The Budget proposes set of Direct Tax proposals aiming at rationalizing penalty and prosecution. The Finance Minister proposed to integrate assessment and penalty proceedings by way of a common order for both to avoid multiplicity of proceedings. There will be no interest liability on the taxpayer on the penalty amount for the period of appeal before the first appellate authority irrespective of the outcome of appeal process. Further, quantum of pre-payment is being reduced from 20 percent to 10 percent and will continue to be calculated only on core tax demand.

Full story: https://ln.run/TZKpm

21. Budget 2026 gives India's SMEs a Rs. 10,000 crore boost. Here's what you get.

To keep the smallest players afloat, the SelfReliant India Fund will get a Rs 2,000 crore topup. This is expected to support micro enterprises that remain capital-starved despite credit guarantee schemes.

A Rs 10,000 crore SME Growth Fund will be introduced to scale high-potential firms. The fund will operate alongside incentive frameworks that reward SMEs meeting select criteria such as productivity, formalisation and export readiness.

Full story: https://shorturl.at/EbdhT

Part-B: BIA Activities & Initiatives

Industrial area deweeding & drain cleaning work:

Location	Before	After	Status
Phase -1 (BMTC road)			Completed
Phase-2 (Near TLI inside big drain)			Completed
Phase-2 (Dumping yard road) Fire Safety preparedness			Completed
Phase-2 (Near Dumping yard road)			Completed

Location	Before	After	Status
Phase -2 (Near Pace power road) Fire safety preparedness			Completed
Road Sweeping work (Near Rajhans circle)			Completed

Part C: Infrastructure Development Activities FY 2025-26

1. Road Shoulder Development in Sector-1

Present Status	Photos	Next Action
1100/1600 Rmt (68%) road shoulder concreting Work Completed from sector-1 entrance to Rathnagiri (one side). Sector-1 entrance to NV bridge (other side) in progress.		Completion of development of road shoulder of 1300 /1600 Rmt (+200) by 18th Feb'26.

2. Streetlight enhancement activity at Sector-1

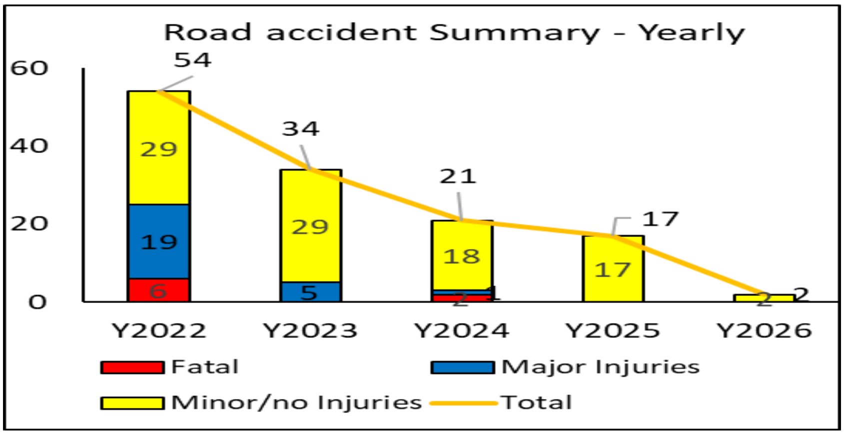
Present Status	Photos	Next Action
• Successfully completed addition of **71 No's** of new streetlights to the existing 56 No's. • Complete streetlight system revamped to ensure good illumination in Sector-1.		-

3. Dedicated fire station department

Present Status	Photos	Next Action
Land levelling work is in progress.		50% completion of soil removing work by 13th Feb'26.

Road Accident Summary: <our goal is Zero Accident on our roads>

		Feb'2026			
		1	2		
		3	4		
		5	6		
7	8	9	10	11	12
13	14	15	16	17	18
19	20	21	22	23	24
		25	26		
		27	28		
		29	30		
		31			



Members are requested to prevent/avoid/discourage parking on road side

Environment noncompliance from few members



Waste dumped near M/s Rajhans Enterprises


Waste dumped near
M/s Rajhans Enterprises

Dry waste dumped near
M/s Ravicab cables Pvt. Ltd.

Dry waste dumped near
M/s Paras Wires Pvt. Ltd.

Dry waste dumped near
M/s Rathnagiri Impex Pvt.

Dry waste dumped near
M/s Eurofins Advinus Biopharma Services India

Please refrain from open disposal and utilize the CSWM plant for proper waste management.

You are kindly invited to make full use of the facilities available at BIA office.

30 PAX CONFERENCE ROOM

150 PAX MULTIPURPOSE HALL

PLUG AND PLAY office – 1

PLUG AND PLAY office – 2

MEETING ROOM

AMBULANCE SERVICE

BIDADI INDUSTRIES ASSOCIATION

Plot No. CA-2, Phase-1 Bidadi Industrial Area, Bidadi Ramanagara Taluk & District - 562109, Bengaluru, Karnataka 562109

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