

BIA SUDDHI

**Volume - 62
Feb 20th 2026**

Part-A: Trade, Investment, Economy, Industry & commerce update

1. Finance Minister outlines how the Budget will contribute to our nation's economic transformation : PM Modi:

Prime Minister Narendra Modi lauded Finance Minister Nirmala Sitharaman's reply in Lok Sabha to the discussion on the Union Budget, saying she gave a comprehensive picture of how this year's budget will contribute to the nation's economic transformation.

Full story: <https://shorturl.at/16Z9K>

2. India inflation, GDP data resets may have RBI holding rates in April:

The Reserve Bank Of India (RBI) is expected to keep the policy repo rate unchanged at 5.25% at its April meeting, as the newly adopted inflation measurement series is unlikely to significantly shift the price trajectory, while the Central Bank also awaits the release of revamped GDP data, economists said.

Full story: <https://shorturl.at/OPvmd>

3. Karnataka targets larger share of \$300bn electronics market, signals manufacturing acceleration:

Karnataka targets larger share of \$300bn electronics market, signals manufacturing acceleration. Karnataka is sharpening its manufacturing ambitions as India's electronics production is projected to reach \$300 billion by 2026 and the domestic semiconductor market is expected to touch \$64 billion.

Full story: <https://shorturl.at/TITku>

4. India's top firms suffer a ₹12,000 crore labour code blow in Q3:

When Tata Consultancy Services Ltd (TCS) last month disclosed a ₹2,100 crore-plus profit hit from the new labour codes, that was only the beginning. Of India's top 30 companies, 25 that have reported the impact of the amended labour regime suffered a nearly ₹12,000-crore blow to their December quarter profits, a Mint analysis showed. The rules mandate higher social security contributions from both employers and employees, and also increase retirement benefits.

Full story: <https://shorturl.at/UwI7Z>

5. Good news for RBI: Inflation data to reflect consumption more accurately:

Retail inflation quickened to 2.75 percent in January under the revised data series with 2024 as the base year. It stood at 1.33 percent in December and 0.71 percent in November, when the old Consumer Price Index series was in effect. January's sharp rise perhaps confirms that we have been under- or over-estimating price rise in recent times.

Full story: <https://shorturl.at/dULxf>

6. CEA Nageswaran: The significance of Indo-US trade deal for India:

The framework matters less for what it concedes than for what it enables: Investment, scale and a durable piece place for India within a new economic architecture. It shapes investor expectations, lowers our macro risk premia and conditions our ability to scale our manufacturing and absorb global capital.

Full story: <https://tinyurl.com/4n3x5vcv>

7. New income-tax rules may revive interest in old regime for salaried taxpayers:

As part of the Income Tax Rules, 2026, notified last week, the government has proposed three key changes that may tilt the needle towards the old tax regime again. First, the children's education allowance exemption is to be increased sharply from a token ₹100 per month per child to ₹3,000 per month per child. Second, the hostel expenditure allowance exemption is to be enhanced from ₹300 per month per child to ₹9,000 per month per child. Third, Bengaluru, Pune, Hyderabad and Ahmedabad could be classified as metro cities for house rent allowance (HRA) purposes, making residents eligible for a 50% HRA exemption and bringing the exemption limit for residents of these cities on par with Delhi, Mumbai, Kolkata and Chennai.

Full story: <https://tinyurl.com/473crbpu>

8. Budget's MAT overhaul may trigger one-off hits to company profits:

While lowering MAT to 14% the budget sought to disallow business in the old regime from using set off in future. The set off continue in the new regime, but even there, the use of credits has been capped – a company can use only 25% of the available tax credit in any year.

Full story: <https://tinyurl.com/54exnhr2>

9. Cabinet approves Start-up India Fund of Funds 2.0 to Mobilise Venture Capital for India's Start-up Ecosystem:

The Government said it has approved a ₹10,000 crore Fund of Funds to mobilise venture capital and support deep tech, tech-driven innovative manufacturing startups, and early-growth stage enterprises.

Full story: <https://tinyurl.com/rt6j68se>

10. Cabinet approves Rs. One Lakh Crore Urban Challenge Fund to Drive Market Led Urban Transformation:

In a major boost to urban infrastructure, the Union Cabinet has approved the launch of the Urban Challenge Fund with a total central assistance of ₹1 lakh crore, Union Minister Ashwini Vaishnaw said. Under the scheme, central assistance will cover 25 per cent of a project's cost, provided that at least 50 per cent of the funding is mobilised from the market.

Full story: <https://tinyurl.com/3k3fm6u7>

Part-B: BIA Activities & Initiatives

Industrial area deweeding & drain cleaning

Location	Before	After	Status
Phase -2 (Bosch Lake road)			Completed
Phase-2 (Near Kidz auto Bharath) Fire safety preparedness			Completed
Phase -2 Near (Manjushree techno park road) Fire safety preparedness			Completed
Phase -2 (Near TLI Opp)			Completed
Road Sweeping work (Near MNGL road)			Completed

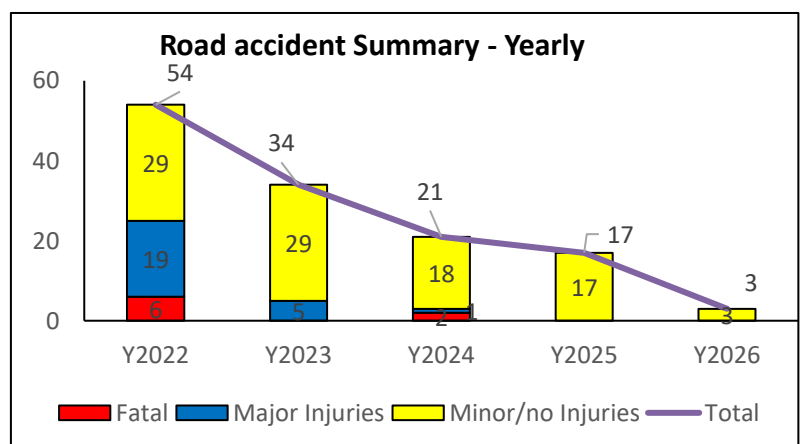
Part -C: Infrastructure Development Activities FY 2025-26

1. Road Shoulder Development in sector-1		
Present Status	Photos	Next Action
1600/1600 m (100%) shoulder paving work completed at sector-1.		-
2. Dedicated fire station department		
50 % of land levelling work completed, remaining is in progress.		Further 20% completion of land levelling work by 26 th Feb'26.
3. Pothole filling work at Kadumane road		
Pothole filling work is in progress.		50% completion of work by 23rd Feb'26.

Road Accident Summary:

<our goal is Zero Accident on our roads>

Feb'2026					
		1	2		
		3	4		
		5	6		
7	8	9	10	11	12
13	14	15	16	17	18
19	20	21	22	23	24
		25	26		
		27	28		
		29	30		
		31			



Members are requested to prevent/avoid/discourage parking on road side

Awareness Program on India Post Mail Products and Services from India Post Dept, and Intellectual Property Rights (IPR) and MSME Scheme from MSME Dept.



Date: 17.02.2026

Participated: 130 participants.

The purpose of this Session:

- ❖ To create awareness about various mail products and services and schemes from India Post.
- ❖ To create awareness about the need for MSMEs to know about intellectual property rights & leveraging them for enhancing their competitiveness, participation among global markets & creating innovative agility in their companies.

Udyog Mela scheduled for 5th March'26: Pre cursor meeting with industry representatives



Session Title: Pre-cursor meeting with industry representatives regarding Udyog Mela scheduled on 5th March 2026 at the Government First Grade College Ground, Ramanagara.

Date: 19.02.2026

Participated: 45 industry members participated in the meeting.

Dignitaries present:

Programme was conducted in the presence of:

Sri. Iqbal Hussain, Hon'ble MLA, Ramanagara Taluk, Sri. Yeshwanth V. Gurukar, IAS, Hon'ble Deputy Commissioner & District Magistrate, Bengaluru South District, Ramanagara, Sri. Nagesh P, JD – DIC, Mr. Shivkumar, Planning Director, District Panchayat, Bengaluru South District, officials from the Labour Department, and other concerned departments.

The purpose of this Session:

- ❖ During the meeting, the dignitaries requested all industries to actively participate in the Job Mela by registering and providing employment opportunities for local candidates. Industries were encouraged to register and take part in the event even if they have only one vacancy available.
- ❖ The primary objective of this Job Mela is to create employment opportunities for local youth, and the support and participation of all industries is highly essential to make this initiative successful.

Environment noncompliance from few members



Waste dump near
M/s Thirumala Enterprises



Waste dump near
M/s Classic Engineering
Solution



Construction materials dump
near M/s SS food



Construction Materials dump
near M/s NTF



Waste dump near
M/s Sansera Engineering Pvt.
Ltd.



Waste dump near
M/s Hindustan Coca-Cola
Beverages Opp Pvt. Ltd.



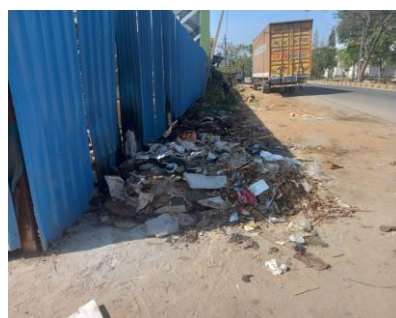
Waste dump near
M/s Vertex Engineering



Waste dump near
M/s DC steel



Waste dump near
M/s Annapurna Catering



Waste dump near
M/s Gate No #6 Entry



Waste dump near
M/s Old Hindustan Coca-Cola
Beverages Opp Pvt. Ltd.



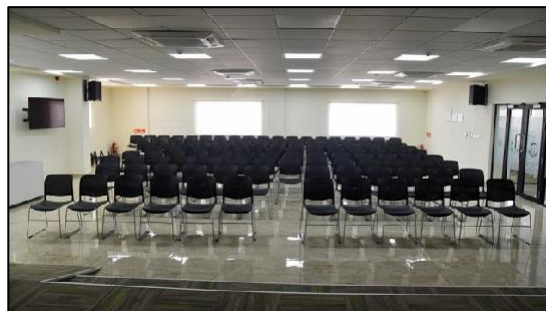
Waste dump near
M/s Motherson sumi system
Ltd.

Please refrain from open disposal and utilize the CSWM plant for proper waste management.

You are kindly invited to make full use of the facilities available at BIA office.



30 PAX CONFERENCE ROOM



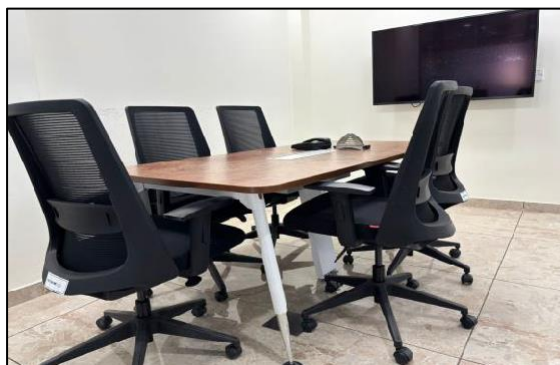
150 PAX MULTIPURPOSE HALL



PLUG AND PLAY office – 1



PLUG AND PLAY office – 2



MEETING ROOM



AMBULANCE SERVICE



BIDADI INDUSTRIES ASSOCIATION

Plot No. CA-2, Phase-1 Bidadi Industrial Area, Bidadi Ramanagara Taluk &
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