BIDADI INDUSTRIES ASSOCIATION
Let's Strive Together...

BIA SUDDHI

Volume - 71
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Part-A: Trade, Investment, Economy, Industry & commerce update

1. **India's Q4 GDP rises to 7.8% as domestic demand offsets external weakness** :

   India's economic growth accelerated to 7.7% in 2025-26 from 7.1% a year earlier, government data showed, although economists cautioned that mounting global and domestic risks could make it difficult to sustain that momentum. The economy expanded 7.8% in the January-March quarter of FY26, compared with 8% in the previous quarter.

   Full story: https://tinyurl.com/vf7rfp89

2. **RBI holds repo rate: FY27 growth forecast cut as oil shock escalates – 5 crucial takeaways** :

   The Reserve Bank of India kept interest rates unchanged at 5.25% for the second time in a row amid three-month long Middle East conflict that has disrupted energy supplies leading to a surge in crude oil prices, and creating inflationary pressures. While announcing the second bi-monthly MPC decision for FY27, RBI unanimously decided to maintain neutral stance and raised the forecast of FY27 inflation outlook and cut the GDP forecast.

   Full story : https://tinyurl.com/sbcwk6dp

3.

3. **India scaps long term capital tax gains tax for FII investment in government bonds**

   Amid pressure to attract foreign funds and also stabilise the rupee, the Centre scrapped the capital gains tax, both long-term and short-term, on investment by Foreign Institutional Investors (FIIs) in government bonds as well as the withholding tax they must pay on their interest income from these debt instruments. At present, FIIs pay 12.5% tax on long-term capital gains, 30% on short-term capital gains, and around 20% withholding tax on interest income.

   Full story : https://tinyurl.com/ypss46ns

4. **Gold now 27% of Central Government's global reserves, ahead of US Treasuries and Euro – what the shift means**

   Gold has crossed a key milestone in the financial markets that would have seemed unthinkable just a few years ago. For the first time, gold has surpassed US government bonds as the leading reserve asset globally, driven by massive central bank purchases and a price rally that has nearly doubled gold's value in just two years. Central banks now hold more gold than US government bonds or euros in their foreign exchange reserves. The share of gold in total official foreign reserves reached 27% at the end of 2025 — surpassing both the euro at 15% and US Treasuries at 22%. In other words, gold is now the single largest component of global official reserves.

   Full story: https://tinyurl.com/vzte8sxv

5. **Cabinet approves Rs 10,000 crore ATF stabilisation package to shield airlines from fuel price shocks**

   Seeking to cushion India's airlines in the backdrop of escalating jet fuel prices because of the conflict in West Asia, the Union Cabinet (June 3, 2026) approved a one-time budgetary support of ₹10,000 crore to oil-marketing companies (OMCs) towards a price stabilisation fund.

   Full story: https://tinyurl.com/y6s9ks7w

6. **GST collections rise 3.2% to Rs. 1.94 lakh crore in May 2026 – What's driving the growth?**

7.

India's gross Goods and Services Tax (GST) collections rose 3.2% year-on-year to ₹1.94 lakh crore in May 2026, reflecting a steady growth, official data released showed. The underlying revenue growth was closer to 9% after excluding a one-time ₹10,000 crore spectrum-related payment in May 2025 that inflated the base, officials said.

Full story: https://tinyurl.com/ythm7wez

7. **Indian economy to stay resilient with 6.9% GDP growth in FY27: RBI**

The domestic economy in 2026-27 is expected to remain resilient, despite a challenging external environment characterised by elevated energy and commodity prices, rising logistics costs, volatility in global financial markets, and uncertainties surrounding global trade policies, said the Reserve Bank of India (RBI) in its Annual Report 2025-26, which was released on Friday (May 29, 2026).

Full story: https://tinyurl.com/6kkyka3a

8.

8. **India's exports post robust growth in first two months of FY27**

India's exports have registered strong growth in the first two months of FY27, signalling sustained momentum in the country's external trade sector despite an uncertain global economic environment.

According to reports, exports recorded double-digit growth during April and May, building on a strong start to the financial year and strengthening confidence in India's ability to achieve its ambitious USD 1 trillion exports target.

Full story: https://tinyurl.com/5n99vexw

9. **Reform, Perform and Transform will go on: PM Modi hails 7.7% GDP growth**

Referring to India's estimated GDP growth for the 2025-26 fiscal at 7.7% as "good news", PM Narendra Modi said the country had been able to stay ahead of others at a time of global economic crisis. Addressing a public meeting in Daman near Gujarat, the PM said India would continue to move on the path of "reform, perform and transform" at a fast pace. Modi said, "Today, a good news has come… The figures that have come today make it clear how strong the foundation of India's economy is."

Full story: https://tinyurl.com/bdd5wz2e

10. **State-owned banks asked to build buffers as stress rises in retail, MSME loans**

The Finance Ministry has asked public sector banks to build additional provisioning buffers against emerging stress in retail, MSME and agricultural loans, as rising early warning accounts and uncertainty stemming from the West Asia conflict could trigger higher provisioning burdens under the proposed expected credit loss regime, according to three people familiar with the matter.

Full story: https://tinyurl.com/56srw9b3

11. Beyond Make in India: Building a globally competitive manufacturing ecosystem

India's industrial policy over the past decade has been ambitious and future focused. Through initiatives like the PLI and large-scale infrastructure investments, the government has accelerated manufacturing-led growth across sectors. The results are evident: between 2014-15 and 2024-25, electronics production grew six-fold to Rs 11.32 lakh crore, while exports rose eight-fold to Rs 3.27 lakh crore. Similar momentum is visible in electric mobility, battery manufacturing, and renewable energy, with India emerging as the world's third-largest automobile market and crossing 200 GW in renewable energy capacity. Together, these developments are positioning India as a credible global manufacturing and industrial powerhouse.

Full story: https://tinyurl.com/2wdpevkp

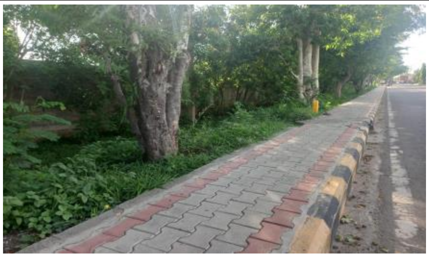
12. Govt may protect bank deposits up to ₹7.5 lakh

Deposits of upto Rs. 7.5 lakh in bank accounts may soon be protected against bank failures, up from the current cover of Rs. 5 lakh, according to people aware of the matter. The Finance Ministry has sent a proposal to raise the deposit insurance limit to the Prime Minister's Office (PMO) for consideration.

Full story: https://tinyurl.com/bdcttkpr

Part -B: BIA Activities & Initiatives

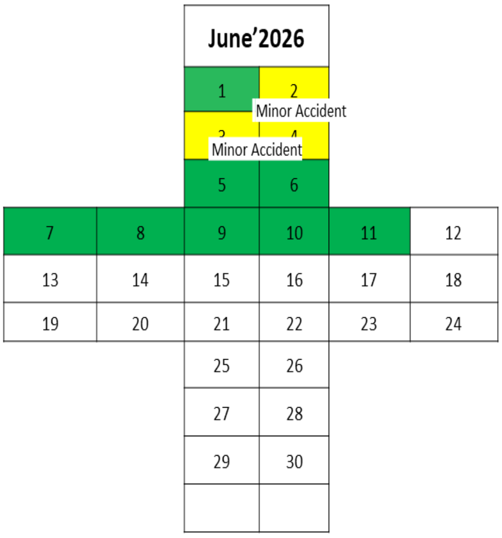
Industrial area deweeding & drain cleaning work:

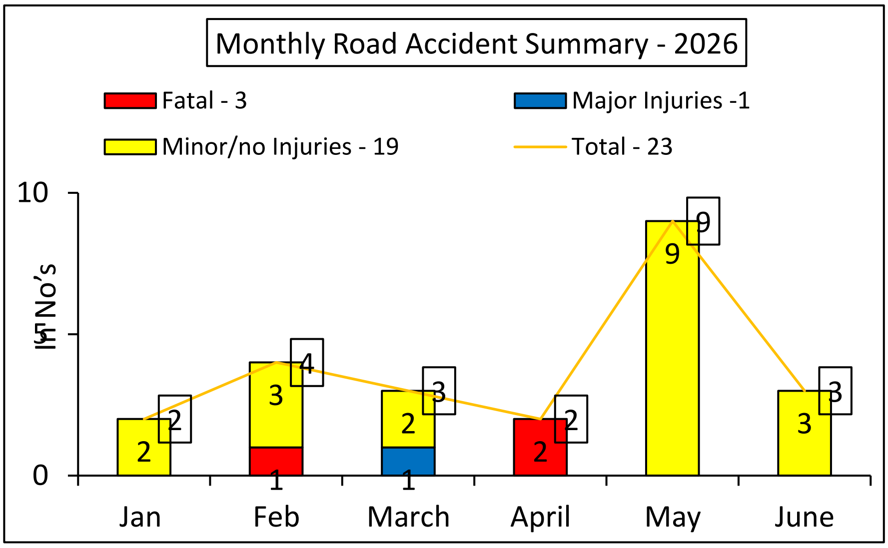
Location	Before	After	Status
Phase -2 (Near Bosch Ltd Opp)			Completed
Phase-2 (Near Toyota Material handling behind)			Completed
Phase -2 (Near M/s Transystem Logistic international Pvt.Ltd.)			Completed
Phase -2 (Near M/s Manjushree techno park)			Completed
Phase-2 (Near Ultra tech Opp)			Completed
Phase – 2 **Near MNGL** (Road Sweeping)			Completed

Part -C: Infrastructure Development Activities FY 2026-27

Present Status	Photos	Next Action
1. Kadumane road relaying by KIADB		
• 19% of storm water drain construction work completed, remaining is in progress.		• Continuously monitor & follow-up with contractor and KIADB to ensure timely completion.
2. Dedicated fire station		
• 78% land levelling work completed, remaining is in progress.		• +5% completion of land levelling work by 20th June'26.

Road Accident Summary: <our goal is Zero Accident on our roads>





Request to Members:

- Please support in avoiding large & slow-moving transport vehicle movement during peak hours (2:30 to 3:30 PM & 5:30 to 6:30 PM) to improve road safety & traffic condition in and around Bidadi Industrial area.
- Members are requested to prevent/avoid/discourage parking on road side.
- Members are requested to ensure road safety by spreading awareness among employees & stakeholders (snapshot of minimum safety requirements is as shown in next page).

WORLD ENVIRONMENT MONTH – 2026

Date: 10^{th} June 2026

Expert talk:

- An expert talk on **Alternative and Sustainable Approaches for a Cleaner Environment** was delivered by **Mr. Manjunath C. R.**, Environmental Officer, Karnataka State Pollution Control Board, Ramanagara.
- The session highlighted the importance of addressing non-compliance issues in industries, emphasized necessary approvals from the Pollution Control Board.
- Provided insights into the World Environment Day 2026 theme: **Inspired by Nature, for Climate, for Our Future.**

Event Outcomes:

- Enhanced awareness among member industries on alternative and sustainable approaches for achieving a cleaner environment.
- Improved understanding of the importance of addressing non-compliance issues in industrial operations.
- Strengthened knowledge on environmental regulations and adherence to pollution control norms.
- Encouragement to adopt eco-friendly and sustainable industrial practices.
- Alignment with the World Environment Day 2026 theme: "Inspired by Nature, for Climate, for Our Future." Motivation for industries to actively contribute towards environmental protection and climate responsibility.

Member Engagement Program

M/s Spack Automotives Pvt. Ltd

M/s Khivraj Motors

BIA has a Member Engagement Program to meet each and every industry member, in order to have a one-on-one interaction with the top managements of each industry. This is being done to exchange information that will be mutually valuable, for a deeper understanding of each member industry operations & challenges, from top management perspective, as well as to update to the top managements about BIA activities. This will be a continuous engagement through the year, so that all the members are covered individually. Above are glimpses of meetings held last week.

Environment noncompliance from few members

Waste dump near
M/s Prakash Paper and Boards

Waste dump near
M/s UniProducts India Ltd

Waste dump near
M/s Aspen Steel Pvt. Ltd.

Waste dump near
M/s Hindustan Coca-Cola
Beverages Pvt. Ltd.

Waste dump near
M/s Motherson Automotive
Technologies & Engineering

Waste dump near
M/s Classic Technolines Pvt. Ltd.

Waste dump near
M/s Thirumala Enterprises

Waste dump near
M/s Lumax Industries Ltd. (New)

Waste dump near
M/s Gummi Metal Technik India
Pvt. Ltd.

Waste dump near
M/s Buildtek Polymers Pvt Ltd.

Waste dump near
M/s MTC Business Pvt Ltd

Waste dump near
M/s Britannia Industries Ltd.

Please refrain from open disposal and utilize the CSWM plant for proper waste management.

You are kindly invited to make full use of the facilities available at BIA office.

30 PAX CONFERENCE ROOM

150 PAX MULTIPURPOSE HALL

PLUG AND PLAY office – 1

PLUG AND PLAY office – 2

MEETING ROOM

AMBULANCE SERVICE

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